

Registered Number: 08420888

England and Wales

Funky Geek Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 28 February 2016

Funky Geek Limited
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Funky Geek Limited
Accountants' Report
For the year ended 28 February 2016

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Funky Geek Limited for the year ended 28 February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Funky Geek Limited, as a body, in accordance with the terms of our engagement letter dated 3 August 2015. Our work has been undertaken solely to prepare for your approval the accounts of Funky Geek Limited and state those matters that we have agreed to state to the Board of Directors of Funky Geek Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Funky Geek Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Funky Geek Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Funky Geek Limited. You consider that Funky Geek Limited is exempt from the statutory audit requirement for the year.

GD Matthews Chartered Certified Accountants
11 Liberty Estate
South Liberty Lane
Bristol
BS3 2SU

Funky Geek Limited
Abbreviated Balance Sheet
As at 28 February 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,479	2,730
		2,479	2,730
Current assets			
Stocks		4,879	-
Debtors		1,250	-
Cash at bank and in hand		16,693	29,912
		22,822	29,912
Creditors: amounts falling due within one year		(24,576)	(16,257)
Net current liabilities		(1,754)	13,655
Total assets less current liabilities		725	16,385
Provisions for liabilities		(496)	(547)
Net assets		229	15,838
Capital and reserves			
Called up share capital	3	150	1
Profit and loss account		79	15,837
Shareholders funds		229	15,838

For the year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr D Puzey Director

Date approved by the board: 10 November 2016

Funky Geek Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Funky Geek Limited
Notes to the Abbreviated Financial Statements
For the year ended 28 February 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 March 2015	2,976
Additions	564
At 28 February 2016	3,540
Depreciation	
At 01 March 2015	246
Charge for year	815
At 28 February 2016	1,061
Net book values	
At 28 February 2016	2,479
At 28 February 2015	2,730

3 Share capital

	2016	2015
Allotted called up and fully paid	£	£
100 Ordinary A shares of £1.00 each	100	1
50 Ordinary B shares of £1.00 each	50	-
	150	1

99 Ordinary A £1.00 and 50 Ordinary B £1.00 shares have been issued during the year each at par for a cash consideration of £99 and £50 respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.