

FURNITURE WORLD (SOUTHAMPTON) LIMITED

**Company Registration Number:
08480106 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 May 2015

End date: 30 April 2016

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Abbreviated Balance sheet

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:	2	8,500	9,000
Tangible assets:	3	56,179	58,360
Total fixed assets:		<u>64,679</u>	<u>67,360</u>
Current assets			
Stocks:		11,482	24,623
Debtors:	4	26,908	23,645
Cash at bank and in hand:		4,972	1,245
Total current assets:		<u>43,362</u>	<u>49,513</u>
Creditors: amounts falling due within one year:	5	<u>(106,098)</u>	<u>(114,097)</u>
Net current assets (liabilities):		<u>(62,736)</u>	<u>(64,584)</u>
Total assets less current liabilities:		<u>1,943</u>	<u>2,776</u>
Total net assets (liabilities):		<u><u>1,943</u></u>	<u><u>2,776</u></u>

The notes form part of these financial statements

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Balance sheet continued

As at 30 April 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	6	100	100
Profit and loss account:		1,843	2,676
Shareholders funds:		<u>1,943</u>	<u>2,776</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 26 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Z Mirza
Status: Director

The notes form part of these financial statements

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Plant and equipment - 5% on reducing balance

Office Equipment - 25% on reducing balance

Motor vehicles - 15% on reducing balance

Intangible fixed assets amortisation policy

Goodwill is amortised on a straight-line basis over the estimated economic life. The estimated economic life is 20 years.

Other accounting policies

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

2. Intangible assets

	Total
Cost	£
01 May 2015:	10,000
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
30 April 2016:	<u>10,000</u>
Amortisation	
01 May 2015:	1,000
Provided during the period:	500
On disposals:	0
Other Adjustments:	0
30 April 2016:	<u>1,500</u>
Net book value	
30 April 2016:	<u>8,500</u>
30 April 2015:	<u>9,000</u>

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

3. Tangible assets

	Total
Cost	£
01 May 2015:	66,539
Additions:	1,389
Disposals:	0
Revaluations:	0
Transfers:	0
30 April 2016:	<u>67,928</u>
Depreciation	
01 May 2015:	8,179
Charge for year:	3,570
On disposals:	0
Other adjustments:	0
30 April 2016:	<u>11,749</u>
Net book value	
30 April 2016:	<u>56,179</u>
30 April 2015:	<u>58,360</u>

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

4. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	11,508	7,293
Other debtors:	15,400	16,352
Total:	26,908	23,645

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

5. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade creditors:	24,271	32,455
Taxation and social security:	1,247	
Accruals and deferred income:	800	800
Other creditors:	79,780	80,842
Total:	<u>106,098</u>	<u>114,097</u>

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

6. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

FURNITURE WORLD (SOUTHAMPTON) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 April 2016

7. Related party disclosures

Name of the ultimate controlling party during the period:	Z Mirza	
Name of related party:	Z Mirza	
Relationship:	Director	
Description of the transaction	Loan to the company	
Balance at 01 May 2015		46,842
Balance at 30 April 2016		<hr/> 49,780 <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.