

**FUTURE NATION**  
**REGISTERED COMPANY NUMBER:05568067**

**Registered Charity number:1115050**

**Unaudited Financial Statements for the Year ended**  
**30<sup>th</sup> September 2016**

WEDNESDAY



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28/06/2017

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COMPANIES HOUSE

**Income & Expenditure Statement**  
**For the year ended 30<sup>th</sup> September 2016**

<b><u>Incoming Resources</u></b>	<b>£</b>	<b>£</b>
Subscriptions & Donations (Note 1.2)	Nil	
Fund Raising	Nil	
Untaxed Interest received	<u>Nil</u>	
Total Incoming Resources		Nil
 <b><u>Resources Expended</u></b>		
Fund Raising		
-Advertising & Promotion	Nil	
-Venue	<u>Nil</u>	
	Nil	
Governance Costs	Nil	
Information Technology	Nil	
General Expenses (Note 1.3)	<u>Nil</u>	
Total Resources Expended		<u>Nil</u>
<b>Net Surplus (Deficit)</b>		<b><u>Nil</u></b>

## Balance Sheet as at 30<sup>th</sup> September 2016

<b>Current Assets</b>	<b>£</b>	<b>£</b>
Debtors	0	
Cash at Bank	<u>69</u>	
	69	
<b>Current Liabilities</b>		
Creditors	<u>0</u>	
<b>Net Current Assets</b>	<b>69</b>	
<b>Net Assets</b>		<b><u>69</u></b>
<b>Represented By</b>		
Unrestricted Funds as at 1/10/2015	69	
Less Income/Expend deficit for the year	<u>0</u>	
<b>Total Funds/Reserves</b>		<b><u>69</u></b>

### Audit Exemption Statement

For the year ending 30/09/2016 the company was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

#### **Directors' Responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Board

  
E J B Blackman  
Director/Trustee

## **Notes to the Financial Statements for year ended 30<sup>th</sup> September 2016**

### **1.0 ACCOUNTING POLICIES**

#### **1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the financial reporting standards for smaller entities, the companies act 1985 and the requirements of the statement of recommended practice, accounting and reporting by charities.

#### **1.2 Incoming Resources**

All incoming resources are included on the Income & Expenditure statement when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. Company has however been inactive over the past year, hence nil income.

#### **1.3 Resources Expended**

Expenditure is accounted for on an accruals basis and is classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources. Company has however been inactive over the past year, and hence nil expenditure.

#### **1.4 Taxation**

The company is exempt from corporation tax on its charitable activities.

#### **1.5 Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **2.0 Fund Raising**

The Company has been dormant during the course of the relevant period as evidenced by the lack of income receipts.

#### **3.0 Trustees Remuneration and Benefits**

None applicable for relevant period

#### **4.0 Directors and Trustees**

The Directors of the charitable company (the charity) are its trustees for the purpose of charity law and are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Chair: Mr C R Chung  
Secretary: Mrs O L Akiwumi-Jones  
Treasurer: Mr E J B Blackman  
Ms Kamini Corriette

#### **5.0 Other administrative details**

There was nothing to disclose.