

Registered Number 02369263

FUTURE HOLDINGS LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	594,682	589,211
Investments	3	8,532	8,531
		<u>603,214</u>	<u>597,742</u>
Current assets			
Stocks		13,900	13,900
Debtors	4	310,085	246,424
Investments		37,929	55,635
Cash at bank and in hand		95,913	13,218
		<u>457,827</u>	<u>329,177</u>
Prepayments and accrued income		-	4,877
Creditors: amounts falling due within one year		(389,205)	(240,025)
Net current assets (liabilities)		<u>68,622</u>	<u>94,029</u>
Total assets less current liabilities		<u>671,836</u>	<u>691,771</u>
Accruals and deferred income		(4,500)	(7,000)
Total net assets (liabilities)		<u>667,336</u>	<u>684,771</u>
Capital and reserves			
Called up share capital		45,002	45,002
Profit and loss account		622,334	639,769
Shareholders' funds		<u>667,336</u>	<u>684,771</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2016

And signed on their behalf by:

Robert Johnson Jones, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied. Turnover is attributable to the company's principal activities arising in the United Kingdom.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Freehold Land and Property 0%; Boat for Charter 0% (in prior years to September 2013 this was 10% reducing balance); all other assets 25% reducing balance.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	766,449
Additions	8,942
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>775,391</u>
Depreciation	
At 1 October 2014	177,238
Charge for the year	3,471
On disposals	-
At 30 September 2015	<u>180,709</u>
Net book values	
At 30 September 2015	<u>594,682</u>
At 30 September 2014	<u>589,211</u>

3 Fixed assets Investments

Future Holdings Limited remaining investments are in Future Primevere (a Swiss based company), Eastkirk Limited and Minehead Old Town Hall Investments Limited.

Future Primevere has not been included in these accounts under the equity method of accounting because Future Holdings Limited does not have the ability to exercise significant influence over the company. With the sale of Hotel Primevere this company may have little or no value but has not been written off whilst other potential activities are being reviewed.

50% of the Eastkirk Limited shares are being temporarily held by Future Holdings and Future Holdings has no ability to exercise any control over the company. For these reasons Eastkirk Limited has not been included in these accounts under the equity method of accounting.

Minehead Old Town Hall Investments Limited has not been included in these accounts under the equity method of accounting because Future Holdings Limited does not have the ability to exercise significant influence over them.

4 Debtors

Trade Debtors totalled £7,558 (2014 £14,904); Other Debtors were £302,527 (2014 £231,520); there were no Prepayments (2014 £4,877). The other debtors include an amount due from Future Primevere which exceeds the cash held by that company; it also includes the amount outstanding on part paid shares (£22,500).

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