

COMPANY REGISTRATION NUMBER 05664096

G SINCLAIR ELECTRICAL SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2016



DAVID EVANS & CO
Chartered Accountants
PO Box 113
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WA6 7WS

G SINCLAIR ELECTRICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

CONTENTS	PAGE
Report to the director on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	4

G SINCLAIR ELECTRICAL SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF G SINCLAIR ELECTRICAL SERVICES LIMITED

YEAR ENDED 31 JANUARY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of G Sinclair Electrical Services Limited for the year ended 31 January 2016 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of G Sinclair Electrical Services Limited in accordance with the terms of our engagement letter dated 1 November 2007. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of G Sinclair Electrical Services Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G Sinclair Electrical Services Limited and its director for our work or for this report.

It is your duty to ensure that G Sinclair Electrical Services Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of G Sinclair Electrical Services Limited. You consider that G Sinclair Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of G Sinclair Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



DAVID EVANS & CO
Chartered Accountants

PO Box 113
Frodsham
WA6 7WS

28 October 2016

G SINCLAIR ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		13,206	9,246
CURRENT ASSETS			
Stocks		2,500	500
Debtors		88,738	66,267
Cash at bank and in hand		232,162	266,918
		<u>323,400</u>	<u>333,685</u>
CREDITORS: Amounts falling due within one year		<u>59,595</u>	<u>66,411</u>
NET CURRENT ASSETS		<u>263,805</u>	<u>267,274</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>277,011</u>	<u>276,520</u>
CREDITORS: Amounts falling due after more than one year		1,481	-
PROVISIONS FOR LIABILITIES		<u>473</u>	<u>1,001</u>
		<u>275,057</u>	<u>275,519</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		274,957	275,419
SHAREHOLDERS' FUNDS		<u>275,057</u>	<u>275,519</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

G SINCLAIR ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2016

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 October 2016.

MR G SINCLAIR
Director



Company Registration Number: 05664096

The notes on pages 4 to 6 form part of these abbreviated accounts.

G SINCLAIR ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the sales value of work completed during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	25% straight line per annum
Motor Vehicles	16.67% straight line per annum
Equipment	25% straight line per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account in proportion to the remaining balance of the obligation, and the capital element which reduces the outstanding obligation for future instalments.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

G SINCLAIR ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2015	45,765
Additions	9,677
Disposals	(8,104)
At 31 January 2016	<u><u>47,338</u></u>
DEPRECIATION	
At 1 February 2015	36,519
Charge for year	4,141
On disposals	(6,528)
At 31 January 2016	<u><u>34,132</u></u>
NET BOOK VALUE	
At 31 January 2016	<u><u>13,206</u></u>
At 31 January 2015	<u><u>9,246</u></u>

3. DIRECTOR'S CURRENT ACCOUNTS

The balance owed to the director at the 31 January 2016 were as follows:

	2016 £	2015 £
Director's current accounts	<u><u>15,701</u></u>	<u><u>(891)</u></u>

The overdrawn director's current account as at 31 January 2015 arose from the accumulation of numerous bank, cash and credit card transactions, less repayments, by the director. The loan was repaid on 6 October 2015. No interest was payable on amounts owed by the director.

G SINCLAIR ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2016

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>