

Registered number  
07893905

G-DESIGN AND DETAIL LIMITED

Report and Accounts

31 December 2016



**G-DESIGN AND DETAIL LIMITED**  
**Report and accounts**  
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**G-DESIGN AND DETAIL LIMITED**  
**Company Information**

**Director**

A George

**Accountants**

Ron Gill Accountancy Associates  
9 Leconfield Close  
Tonbridge  
Kent  
TN9 2QU

**Registered office**

First floor  
2 Woodberry Grove  
North Finchley  
London  
N12 0DR

**Registered number**

07893905

**G-DESIGN AND DETAIL LIMITED**

**Registered number: 07893905**

**Director's Report**

The director presents his report and accounts for the year ended 31 December 2016.

**Principal activities**

The company's principal activity during the year continued to be the detailing of steel work.

**Directors**

The following persons served as directors during the year:

A George

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 5 January 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'A George', is written over a large, faint circular stamp or watermark.

A George  
Director

**G-DESIGN AND DETAIL LIMITED**  
**Accountants' Report**

**Accountants' report to the director of**  
**G-DESIGN AND DETAIL LIMITED**

You consider that the company is exempt from an audit for the year ended 31 December 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

*Ron Gill Accountancy Associates*

Ron Gill Accountancy Associates  
Accountants

9 Leconfield Close  
Tonbridge  
Kent  
TN9 2QU

5 January 2017

**G-DESIGN AND DETAIL LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 December 2016**

	Notes	2016 £	2015 £
Turnover		59,371	50,391
Cost of sales		(22,358)	(10,768)
<b>Gross profit</b>		<u>37,013</u>	<u>39,623</u>
Administrative expenses		(15,274)	(14,208)
<b>Operating profit</b>		<u>21,739</u>	<u>25,415</u>
<b>Profit on ordinary activities before taxation</b>		<u>21,739</u>	<u>25,415</u>
Tax on profit on ordinary activities		(4,427)	(5,162)
<b>Profit for the financial year</b>		<u>17,312</u>	<u>20,253</u>

**G-DESIGN AND DETAIL LIMITED**

Registered number: 07893905

**Balance Sheet**

as at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	-	395
<b>Current assets</b>			
Debtors	3	2,821	3,849
Cash at bank and in hand		2,392	4,392
		<u>5,213</u>	<u>8,241</u>
<b>Creditors: amounts falling due within one year</b>	4	(5,177)	(5,912)
<b>Net current assets</b>		<u>36</u>	<u>2,329</u>
<b>Net assets</b>		<u>36</u>	<u>2,724</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		35	2,723
<b>Shareholder's funds</b>		<u>36</u>	<u>2,724</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

x 

A George  
Director

Approved by the board on 5 January 2017

**G-DESIGN AND DETAIL LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.



**G-DESIGN AND DETAIL LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**2 Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
At 1 January 2016	1,975
At 31 December 2016	<u>1,975</u>
<b>Depreciation</b>	
At 1 January 2016	1,580
Charge for the year	395
At 31 December 2016	<u>1,975</u>
<b>Net book value</b>	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>395</u>

<b>3 Debtors</b>	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	<u>2,821</u>	<u>3,849</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2016 £</b>	<b>2015 £</b>
Corporation tax	4,427	5,162
Other creditors	<u>750</u>	<u>750</u>
	<u>5,177</u>	<u>5,912</u>

**5 Other information**

G-DESIGN AND DETAIL LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

First floor  
2 Woodberry Grove  
North Finchley  
London  
N12 0DR

**G-DESIGN AND DETAIL LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	59,371	50,391
Cost of sales	(22,358)	(10,768)
<b>Gross profit</b>	<u>37,013</u>	<u>39,623</u>
Administrative expenses	(15,274)	(14,208)
<b>Operating profit</b>	<u>21,739</u>	<u>25,415</u>
<b>Profit before tax</b>	<u>21,739</u>	<u>25,415</u>

**G-DESIGN AND DETAIL LIMITED**  
**Detailed profit and loss account**  
**for the year ended 31 December 2016**

	2016 £	2015 £
<b>Sales</b>		
Sales	<u>59,371</u>	<u>50,391</u>
<b>Cost of sales</b>		
Purchases	860	1,999
Other direct costs	<u>21,498</u>	<u>8,769</u>
	<u>22,358</u>	<u>10,768</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	8,064	8,037
Travel and subsistence	1,064	1,291
Motor expenses	-	47
	<u>9,128</u>	<u>9,375</u>
Premises costs:		
Rent	<u>1,040</u>	<u>1,040</u>
	<u>1,040</u>	<u>1,040</u>
General administrative expenses:		
Telephone and fax	944	929
Stationery and printing	193	558
Protective clothing	86	45
Subscriptions	302	60
Bank charges	133	417
Insurance	169	169
Depreciation	395	395
Sundry expenses	268	470
	<u>2,490</u>	<u>3,043</u>
Legal and professional costs:		
Accountancy fees	750	750
Consultancy fees	<u>1,866</u>	<u>-</u>
	<u>2,616</u>	<u>750</u>
	<u>15,274</u>	<u>14,208</u>