

Company registration number: 06010319

GN Enterprises Ltd

Unaudited abbreviated financial statements

30 November 2016

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GN Enterprises Ltd

**Report to the directors on the preparation of the
unaudited statutory abbreviated financial statements of GN Enterprises Ltd
Year ended 30 November 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GN Enterprises Ltd for the year ended 30 November 2016 which comprise the abbreviated statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the directors of GN Enterprises Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of GN Enterprises Ltd and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GN Enterprises Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that GN Enterprises Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GN Enterprises Ltd. You consider that GN Enterprises Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GN Enterprises Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



MHR Consultancy Ltd
Chartered Management Accountant
Minster House, 126a High St
Whitton
TWICKENHAM
Middlesex
TW2 7LL

Date: 30 December 2016

GN Enterprises Ltd

**Abbreviated statement of financial position
as at 30 November 2016**

	Note	2016		2015	
		£	£	£	£
Current assets					
Debtors		260		2,430	
Cash at bank and in hand		4,779		3,836	
		<u>5,039</u>		<u>6,266</u>	
Creditors: amounts falling due within one year		(3,234)		(5,395)	
Net current assets			1,805		871
Total assets less current liabilities			<u>1,805</u>		<u>871</u>
Accruals and deferred income			(660)		(660)
Net assets			<u>1,145</u>		<u>211</u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			1,143		209
Shareholder funds			<u>1,145</u>		<u>211</u>

For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

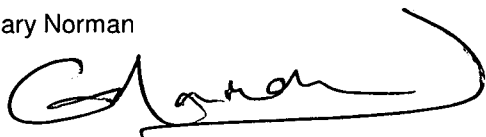
The notes on page 4 form part of these abbreviated financial statements.

GN Enterprises Ltd

**Abbreviated statement of financial position (continued)
as at 30 November 2016**

These financial statements were approved by the board of directors and authorised for issue on 30 December 2016, and are signed on behalf of the board by:

Gary Norman

A handwritten signature in black ink, appearing to read 'G Norman', with a long horizontal stroke extending to the right.

Director

Company registration number: 06010319

The notes on page 4 form part of these abbreviated financial statements.

GN Enterprises Ltd

Notes to the abbreviated financial statements Year ended 30 November 2016

1. Accounting policies

Basis of preparation

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abbreviated financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

2. Called up share capital Issued, called up and fully paid

	2016		2015	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	2	2	2	2