

Garsteko Limited

Unaudited Financial Statements

For the year ended 30 November 2016

Registered Number:08295408

England and Wales



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**Garsteky Limited**  
**Statement of Financial Position**  
**As at 30 November 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	778	1,038
		<u>778</u>	<u>1,038</u>
<b>Current assets</b>			
Trade and other receivables	3	9,520	12,841
Cash and cash equivalents		540	4,745
		<u>10,060</u>	<u>17,586</u>
<b>Trade and other payables: amounts falling due within one year</b>	4	(6,544)	(11,193)
<b>Net current assets</b>		<u>3,516</u>	<u>6,393</u>
<b>Total assets less current liabilities</b>		<u>4,294</u>	<u>7,431</u>
<b>Provisions for liabilities</b>		245	(208)
<b>Net assets</b>		<u>4,539</u>	<u>7,223</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		4,537	7,221
<b>Shareholders' funds</b>		<u>4,539</u>	<u>7,223</u>

For the year ended 30 November 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 01 September 2017 and were signed by:

.....  
Mr J N G Ferguson  
Director

Garsteky Limited  
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**Statutory Information**

Garsteky Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08295408.

Registered address:

3 Raphael Close  
Shenley  
Radlett  
Hertfordshire  
WD7 9JG

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Changes in accounting policies**

Following the transition to FRS 102 there have been no changes to the company's accounting policies.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**2. Property, plant and equipment**

	Computer Equipment £
<b>Cost or valuation</b>	
At 01 December 2015	2,002
At 30 November 2016	<u>2,002</u>
<b>Provision for depreciation and impairment</b>	
At 01 December 2015	964
Charge for year	260
At 30 November 2016	<u>1,224</u>
<b>Net book value</b>	
At 30 November 2016	<u>778</u>
At 30 November 2015	<u>1,038</u>

Garsteky Limited  
Notes to the Financial Statements Continued  
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**3. Trade and other receivables**

	2016	2015
	£	£
Trade debtors	9,520	7,182
Other debtors	-	5,659
	<u>9,520</u>	<u>12,841</u>

**4. Trade and other payables: amounts falling due within one year**

	2016	2015
	£	£
Taxation and social security	89	-
Other creditors	6,455	11,193
	<u>6,544</u>	<u>11,193</u>

**5. Average number of persons employed**

During the year the average number of employees was 2 (2015 : 2)

**6. Transition to FRS 102**

The transition to FRS 102 has resulted in no changes to the company's financial position or performance.