

GARSTEKY LIMITED

Abbreviated Statutory Accounts

for the year ended 30 November 2015



GARSTEKY LIMITED

Company No. 8295408 (England and Wales)

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2015

		<u>2015</u>	<u>2014</u>
	<u>Notes</u>	£	£
FIXED ASSETS			
Tangible Assets	2	1,038	1,384
CURRENT ASSETS			
Debtors	3	12,841	1,700
Cash at Bank and in Hand		<u>4,745</u>	<u>65,499</u>
		17,586	67,199
CREDITORS: Amounts falling due within one year	4	<u>(11,193)</u>	<u>(31,163)</u>
NET CURRENT ASSETS		<u>6,393</u>	<u>36,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,431	37,420
PROVISIONS FOR LIABILITIES			
Deferred Tax		<u>(208)</u>	<u>(277)</u>
NET ASSETS		<u><u>£7,223</u></u>	<u><u>£37,143</u></u>
CAPITAL AND RESERVES			
Called up Share Capital	5	2	2
Profit & Loss Account		<u>7,221</u>	<u>37,141</u>
SHAREHOLDER'S FUNDS		<u><u>£7,223</u></u>	<u><u>£37,143</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the year ended 30 November 2015. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2015 and of its profit for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 28 July 2016 and signed on its behalf.

Mr J N G Ferguson
Director

The notes on pages 2 and 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

1) ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3 Amounts Recoverable under Contracts

Amounts recoverable under contracts are included at billable value.

1.4 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

- | | |
|----------------------|----------------------|
| - Computer Equipment | 25% reducing balance |
|----------------------|----------------------|

1.5 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

GARSTEKY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

2) TANGIBLE FIXED ASSETS

	<u>Total</u> £
<u>Cost</u>	
At 1 December 2014	2,002
Additions	-
Disposals	-
	<hr/>
At 30 November 2015	<u>£2,002</u>
<u>Depreciation</u>	
At 1 December 2014	618
On Disposals	-
Charge for the year	346
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At 30 November 2015	<u>£964</u>
<u>Net Book Values</u>	
At 30 November 2015	<u>£1,038</u>
At 30 November 2014	<u>£1,384</u>

3) DEBTORS

There are no debtors falling due after more than one year.

4) CREDITORS

There are no secured creditors.

5) SHARE CAPITAL

	<u>2015</u> £	<u>2014</u> £
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	<u>£2</u>	<u>£2</u>

6) TRANSACTIONS WITH THE DIRECTOR

There were no transactions with the director during the year.