

Company registration number: 07693841

**Gary Bartram Joinery Ltd**  
**Trading as Gary Bartram Joinery Ltd**

**Unaudited financial statements**

**31 March 2017**

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COMPANIES HOUSE

# **Gary Bartram Joinery Ltd**

## **Contents**

	<b>Page</b>
Directors and other information	<b>1</b>
Accountants report	<b>2</b>
Statement of financial position	<b>3 - 4</b>
Statement of changes in equity	<b>5</b>
Notes to the financial statements	<b>6 - 9</b>

**Gary Bartram Joinery Ltd**

**Directors and other information**

<b>Director</b>	Mr Gary Bartram
<b>Company number</b>	07693841
<b>Registered office</b>	56 Claremount Road Wallasey Wirral CH45 6UD
<b>Business address</b>	56 Claremount Road Wallasey Wirral CH45 6UD
<b>Accountants</b>	Taylor Phelan Ltd 113 Wallasey Road Wallasey Wirral CH44 2AA

**Gary Bartram Joinery Ltd**

**Report to the director on the preparation of the  
unaudited statutory financial statements of Gary Bartram Joinery Ltd  
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gary Bartram Joinery Ltd for the year ended 31 March 2017 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

Our work has been undertaken in accordance with the the requirements of the Association of Chartered Certified Accountants as detailed at.

Taylor Phelan Ltd  
Chartered Certified Accountants

113 Wallasey Road  
Wallasey  
Wirral  
CH44 2AA

30 June 2017

**Gary Bartram Joinery Ltd**

**Statement of financial position  
31 March 2017**

	Note	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	5	1,547		1,934	
			1,547		1,934
<b>Current assets</b>					
Debtors	6	7,479		8,203	
Cash at bank and in hand		15		1	
		7,494		8,204	
<b>Creditors: amounts falling due within one year</b>	7	(8,713)		(10,004)	
<b>Net current liabilities</b>			(1,219)		(1,800)
<b>Total assets less current liabilities</b>			328		134
<b>Net assets</b>			328		134
<b>Capital and reserves</b>					
Called up share capital			200		100
Profit and loss account			128		34
<b>Shareholders funds</b>			328		134

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

**The notes on pages 6 to 9 form part of these financial statements.**

**Gary Bartram Joinery Ltd**

**Statement of financial position (continued)**  
**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 30 June 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Gary Bartram', is positioned above the printed name and title.

Mr Gary Bartram  
Director

Company registration number: 07693841

**The notes on pages 6 to 9 form part of these financial statements.**

**Gary Bartram Joinery Ltd**

**Statement of changes in equity  
Year ended 31 March 2017**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2015</b>	100	1,842	1,942
Profit for the year	<u>          </u>	9,977	9,977
<b>Total comprehensive income for the year</b>	-	9,977	9,977
Dividends paid and payable	<u>          </u>	(11,785)	(11,785)
<b>Total investments by and distributions to owners</b>	-	(11,785)	(11,785)
<b>At 31 March 2016 and 1 April 2016</b>	<u>100</u>	<u>34</u>	<u>134</u>
Profit for the year	<u>          </u>	11,424	11,424
<b>Total comprehensive income for the year</b>	-	11,424	11,424
Issue of shares	100		100
Dividends paid and payable	<u>          </u>	(11,330)	(11,330)
<b>Total investments by and distributions to owners</b>	100	(11,330)	(11,230)
<b>At 31 March 2017</b>	<u><u>200</u></u>	<u><u>128</u></u>	<u><u>328</u></u>

## **Gary Bartram Joinery Ltd**

### **Notes to the financial statements Year ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 56 Claremount Road, Wallasey, Wirral, CH45 6UD.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.



## **Gary Bartram Joinery Ltd**

### **Notes to the financial statements (continued)** **Year ended 31 March 2017**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20%	reducing balance
Motor vehicles	- 25%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **4. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<b>387</b>	<b>483</b>

**Gary Bartram Joinery Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**5. Tangible assets**

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
<b>At 1 April 2016 and 31 March 2017</b>	1,500	4,404	5,904
<b>Depreciation</b>			
At 1 April 2016	1,009	2,961	3,970
Charge for the year	98	289	387
<b>At 31 March 2017</b>	1,107	3,250	4,357
<b>Carrying amount</b>			
<b>At 31 March 2017</b>	393	1,154	1,547
At 31 March 2016	491	1,443	1,934

**6. Debtors**

	2017 £	2016 £
Trade debtors	-	600
Other debtors	7,479	7,603
	7,479	8,203

**7. Creditors: amounts falling due within one year**

	2017 £	2016 £
Bank loans and overdrafts	-	224
Corporation tax	3,024	2,615
Other creditors	5,689	7,165
	8,713	10,004

**Gary Bartram Joinery Ltd**

**Notes to the financial statements (continued)**  
**Year ended 31 March 2017**

**8. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

<b>2017</b>			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Gary Bartram	(6,505)	1,476	(5,029)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>2016</b>			
	Balance brought forward	Advances /(credits) to the director	Balance o/standing
	£	£	£
Mr Gary Bartram	-	(6,505)	(6,505)
	<u>          </u>	<u>          </u>	<u>          </u>

**9. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

**Reconciliation of equity**

No transitional adjustments were required.

**Reconciliation of profit or loss for the year**

No transitional adjustments were required.