

GARY WARD CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016



WHITING & PARTNERS
Chartered Accountants & Business Advisers
108 High Street
Ramsey
Cambridgeshire
PE26 1BS

GARY WARD CONSULTING LIMITED
REGISTERED NUMBER: 07979437

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		349		466
CURRENT ASSETS					
Debtors				7,014	
Cash at bank and in hand		20,840		49,415	
		<u>20,840</u>		<u>56,429</u>	
CREDITORS: amounts falling due within one year		<u>(2,927)</u>		<u>(17,936)</u>	
NET CURRENT ASSETS			17,913		38,493
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,262</u>		<u>38,959</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			18,252		38,949
SHAREHOLDERS' FUNDS			<u>18,262</u>		<u>38,959</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

Mr G Ward
 Director

Date: 17/10/16

The notes on pages 2 to 3 form part of these financial statements.

GARY WARD CONSULTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015 and 31 May 2016	<u>1,109</u>
Depreciation	
At 1 June 2015	643
Charge for the year	<u>117</u>
At 31 May 2016	<u>760</u>
Net book value	
At 31 May 2016	<u>349</u>
At 31 May 2015	<u>466</u>

3. SHARE CAPITAL

	2016 £	2015 £
Authorised, allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
	2016 £	2015 £
Mr and Mrs Ward	<u>(946)</u>	<u>(3,020)</u>

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FOR THE YEAR ENDED 31 MAY 2016**
