

**GEM (COVENTRY) LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

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**FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

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**GEM (COVENTRY) LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

**DIRECTOR:** Mrs. K Marwaha

**REGISTERED OFFICE:** 263 Coventry Road  
Exhall  
Coventry  
CV7 9BG

**REGISTERED NUMBER:** 08075494 (England and Wales)

**ACCOUNTANTS:** Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	31.3.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		2,427
<b>CURRENT ASSETS</b>					
Debtors		8,745		11,685	
Cash at bank		<u>1,928</u>		<u>6,355</u>	
		10,673		18,040	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>21,526</u>		<u>18,645</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(10,853)</u>		<u>(605)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,853)</u>		<u>1,822</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(10,854)</u>		<u>1,821</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,853)</u>		<u>1,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2016 and were signed by:

Mrs. K Marwaha - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 JUNE 2015 TO 31 MARCH 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	4,712
Disposals	(4,712)
At 31 March 2016	-
<b>DEPRECIATION</b>	
At 1 June 2015	2,285
Charge for period	405
Eliminated on disposal	(2,690)
At 31 March 2016	-
<b>NET BOOK VALUE</b>	
At 31 March 2016	-
At 31 May 2015	<u>2,427</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £	31.5.15 £
1	Ordinary		<u>1</u>	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is £10,720 (31 May 2015: £11,545) owed to the director. The amount is interest free with no set terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.