

Unaudited Financial Statements
for the Year Ended 30th September 2016
for
Genfax Limited

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for the Year Ended 30th September 2016**

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Genfax Limited
Company Information
for the Year Ended 30th September 2016

DIRECTOR: P S Nolan

SECRETARY: K R Nolan

REGISTERED OFFICE: 2 Knightsbridge Avenue
Kingsmead
Northwich
Cheshire
CW9 8GE

REGISTERED NUMBER: 02038282 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Balance Sheet
30th September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		950		288
CURRENT ASSETS					
Debtors	5	1,924		7,946	
Cash at bank		<u>34,029</u>		<u>13,164</u>	
		35,953		21,110	
CREDITORS					
Amounts falling due within one year	6	<u>36,817</u>		<u>20,862</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(864)</u>		<u>248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86</u>		<u>536</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>(14)</u>		<u>436</u>
SHAREHOLDERS' FUNDS			<u>86</u>		<u>536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17th February 2017 and were signed by:

P S Nolan - Director

Notes to the Financial Statements
for the Year Ended 30th September 2016

1. STATUTORY INFORMATION

Genfax Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of services provided net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2015 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and equipment £
COST	
At 1st October 2015	2,540
Additions	979
At 30th September 2016	<u>3,519</u>
DEPRECIATION	
At 1st October 2015	2,252
Charge for year	317
At 30th September 2016	<u>2,569</u>
NET BOOK VALUE	
At 30th September 2016	<u>950</u>
At 30th September 2015	<u>288</u>

Notes to the Financial Statements - continued
for the Year Ended 30th September 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Tax recoverable	-	1,174
Accrued income	1,924	6,772
	<u>1,924</u>	<u>7,946</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Social security and other taxes	14,246	9,195
VAT	6,003	3,576
Directors' current accounts	5,758	3,782
Accrued expenses	10,810	4,309
	<u>36,817</u>	<u>20,862</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

The director, P S Nolan, has made loans to the company which are unsecured, interest free and repayable on demand. The amount outstanding at 30 September 2016 was £5,758 (2015 £3,782).

9. ULTIMATE CONTROLLING PARTY

Ultimate control of the company lies with K R Nolan, the spouse of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.