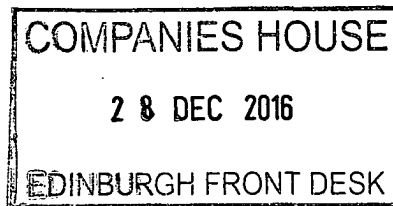
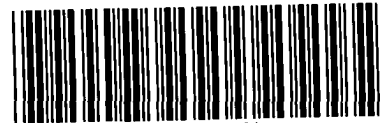


**REGISTRAR'S  
COPY**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2016  
FOR  
GEORGE RAE BURN (MINERALS) LIMITED**



WEDNESDAY



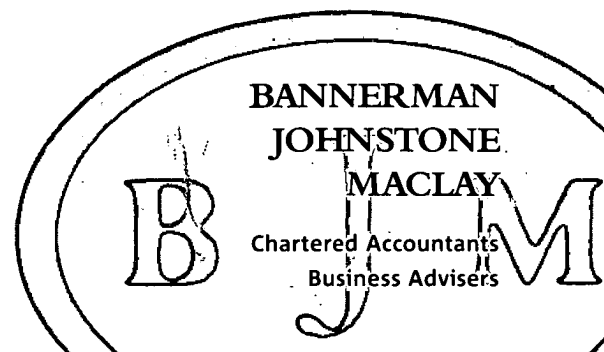
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COMPANIES HOUSE



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FOR THE YEAR ENDED 31ST MARCH 2016**

BANNERMAN JOHNSTONE MACLAY

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**DIRECTORS:**

J M Raeburn  
D G Raeburn

**SECRETARY:**

J M Raeburn

**REGISTERED OFFICE:**

East Avenue  
Priestfield Industrial Estate  
Blantyre  
Glasgow  
G72 0JB

**REGISTERED NUMBER:**

SC098000 (Scotland)

**SENIOR STATUTORY AUDITOR:** Douglas Paton BSc CA

**AUDITORS:**

Bannerman Johnstone Maclay  
Chartered Accountants  
and Statutory Auditor  
213 St Vincent Street  
Glasgow  
G2 5QY

**BANKERS:**

Bank of Scotland  
PO Box 18  
41 Princes Mall  
East Kilbride  
G74 1LA

BALANCE SHEET  
31ST MARCH 2016

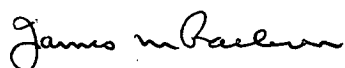
BANNERMAN JOHNSTONE MACLAY

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	285,452	285,871
<b>CURRENT ASSETS</b>			
Stocks	5	794,151	557,535
Debtors	6	1,283,455	1,226,645
Cash at bank		20,581	3,939
		<u>2,098,187</u>	<u>1,788,119</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>896,432</u>	<u>676,544</u>
<b>NET CURRENT ASSETS</b>		<u>1,201,755</u>	<u>1,111,575</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,487,207</u>	<u>1,397,446</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100,000	100,000
Retained earnings		<u>1,387,207</u>	<u>1,297,446</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,487,207</u>	<u>1,397,446</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23rd December 2016 and were signed on its behalf by:



J M Raeburn - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

George Raeburn (Minerals) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery etc	15% on cost and 20% on cost
-------------------------	-----------------------------

Freehold buildings are depreciated to write down the cost less estimated residual value over their remaining useful life by equal annual instalments. Where buildings are maintained to such a standard that their residual value is not less than their cost or valuation, no depreciation is charged as it is not material.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2016

BANNERMAN JOHNSTONE MACLAY

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st April 2015	285,121	787,764	1,072,885
Disposals	-	(79,532)	(79,532)
At 31st March 2016	285,121	708,232	993,353
<b>DEPRECIATION</b>			
At 1st April 2015	-	787,014	787,014
Charge for year	-	414	414
Eliminated on disposal	-	(79,527)	(79,527)
At 31st March 2016	-	707,901	707,901
<b>NET BOOK VALUE</b>			
At 31st March 2016	285,121	331	285,452
At 31st March 2015	285,121	750	285,871

5. STOCKS

	2016 £	2015 £
Work-in-progress	794,151	553,195
Raw materials, spares and fuel	-	4,340
	794,151	557,535

6. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	19,351	23,047
Amounts owed by related undertakings	75,511	13,870
Other debtors	3,505	4,640
	98,367	41,557
Amounts falling due after more than one year:		
Other debtors	1,185,088	1,185,088
Aggregate amounts	1,283,455	1,226,645

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2016

BANNERMAN JOHNSTONE MACLAY

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	45,486	70,200
Amounts owed to related undertakings	817,673	564,341
Taxation and social security	10,487	18,510
Other creditors	22,786	23,493
	<u>896,432</u>	<u>676,544</u>

8. DISCLOSURE UNDER SECTION 444(SB) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Douglas Paton BSc CA (Senior Statutory Auditor)  
for and on behalf of Bannerman Johnstone Maclay

9. RELATED PARTY DISCLOSURES

As at 31 March 2016, the company owed Raeburn Brick Limited £692,167 (2015: £327,990). The company also owed Raeburn Drilling and Geotechnical Limited £125,506 (2015: £236,351). The company were owed by Messrs George Raeburn £75,511 (2015: £13,870).

Other debtors falling due after more than one year relates to Clydeside Regeneration Limited, a company related by common directors.

During the year the company had the following transactions with the following companies under common control:

	2016	2015
	£	£
Sales to Raeburn Brick Limited	232,252	194,628
Sales to Raeburn Drilling and Geotechnical Limited	36,437	106,408
Sales to Terra-Tek Limited	-	251
	<u></u>	<u></u>