

GIGAFISH LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

GIGAFISH LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Notes	2016 £
Fixed assets		
Intangible assets	<u>2</u>	250,000
Tangible assets	3	689
		<u>250,689</u>
Current assets		
Debtors		13,031
Cash at bank and in hand		104
		<u>13,135</u>
Creditors: amounts falling due within one year		(2,686)
		<u>10,449</u>
Net current assets		<u>10,449</u>
Net assets		261,138
Capital and reserves		
Called up share capital	<u>4</u>	1
Revaluation reserve		250,000
Profit and loss account		11,137
Total shareholders' funds		<u>261,138</u>

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 28 June 2017

Brian Johnson
Director

Company Registration No. 07388639

GIGAFISH LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
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2 Intangible fixed assets

	£
Cost	
At 1 October 2015	250,000
At 30 September 2016	250,000
Amortisation	
At 1 October 2015	-
Net book value	
At 30 September 2016	250,000

3 Tangible fixed assets

	£
Cost	
At 1 October 2015	10,533
At 30 September 2016	10,533
Depreciation	
At 1 October 2015	8,342
Charge for the year	1,502
At 30 September 2016	9,844
Net book value	
At 30 September 2016	689

4 Share capital

	2016 £
Allotted, called up and fully paid:	
1 Ordinary shares of £1 each	1

