

GINSENG LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

GINSENG LIMITED
ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	117,036	142,756
Current assets			
Stocks		9,000	9,000
Debtors		74,515	72,690
Cash at bank and in hand		106,932	31,860
		<u>190,447</u>	<u>113,550</u>
Creditors: amounts falling due within one year		(96,720)	(94,714)
Net current assets		<u>93,727</u>	<u>18,836</u>
Net assets		<u>210,763</u>	<u>161,592</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		210,663	161,492
Total shareholders' funds		<u>210,763</u>	<u>161,592</u>

For the year ending 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 7 July 2016

Dr Li Hua Li
Director

Company Registration No. 05706856

GINSENG LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line over 15 years
Plant & machinery	20% on reducing balance basis
Fixtures & fittings	20% on reducing balance basis
Computer equipment	20% on reducing balance basis

2 Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 March 2015	41,658	63,025	142,778	28,363	275,824
Additions	-	-	80	495	575
Disposals	-	(272)	-	-	(272)
At 29 February 2016	41,658	62,753	142,858	28,858	276,127
Depreciation					
At 1 March 2015	14,580	36,028	75,975	6,485	133,068
Charge for the year	2,777	5,394	13,377	4,475	26,023
At 29 February 2016	17,357	41,422	89,352	10,960	159,091
Net book value					
At 29 February 2016	24,301	21,331	53,506	17,898	117,036
At 28 February 2015	27,078	26,997	66,803	21,878	142,756

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

