

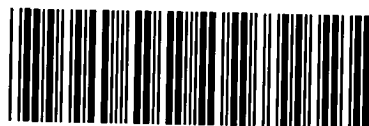
Registered number
07219165

GLEN SOLICITORS LTD

Report and Accounts

30 April 2016

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GLEN SOLICITORS LTD
Report and accounts
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GLEN SOLICITORS LTD
Company Information

Directors

NAVPREET SINGH SAHOTA
TANUJ UPPAL

Registered office

139 LITTLE EALING LANE
LONDON
W5 4EJ

Registered number

07219165

GLEN SOLICITORS LTD

Registered number: 07219165

Directors' Report

The directors present their report and accounts for the year ended 30 April 2016.

Principal activities

The company's principal activity during the year continued to be that of providing legal services.

Directors


The following persons served as directors during the year:

NAVPREET SINGH SAHOTA
TANUJ UPPAL

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 January 2017 and signed on its behalf.



NAVPREET SINGH SAHOTA
Director

GLEN SOLICITORS LTD
Profit and Loss Account
for the year ended 30 April 2016

	Notes	2016 £	2015 £
Turnover		181,390	78,335
Cost of sales		(87,575)	-
Gross profit		<u>93,815</u>	<u>78,335</u>
Administrative expenses		(75,650)	(40,825)
Operating profit		<u>18,165</u>	<u>37,510</u>
Profit on ordinary activities before taxation		<u>18,165</u>	<u>37,510</u>
Tax on profit on ordinary activities		(3,633)	(6,961)
Profit for the financial year		<u>14,532</u>	<u>30,549</u>

GLEN SOLICITORS LTD**Registered number:** 07219165**Balance Sheet
as at 30 April 2016**

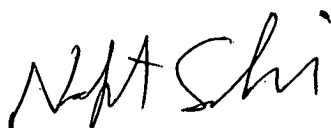
	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	3,750	-
Tangible assets	3	2,219	2,706
		<u>5,969</u>	<u>2,706</u>
Current assets			
Debtors	4	8,486	2,486
Cash at bank and in hand		4,193	5,522
		<u>12,679</u>	<u>8,008</u>
Creditors: amounts falling due within one year	5	(18,430)	(9,930)
Net current liabilities		<u>(5,751)</u>	<u>(1,922)</u>
Net assets		<u>218</u>	<u>784</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		217	783
Shareholders' funds		<u>218</u>	<u>784</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



NAVPREET SINGH SAHOTA

Director

Approved by the board on 31 January 2017

GLEN SOLICITORS LTD
Statement of Changes in Equity
for the year ended 30 April 2016

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 1 May 2014	1	-	-	234	235
Profit for the financial year				30,549	30,549
Dividends				(30,000)	(30,000)
At 30 April 2015	<u>1</u>	<u>-</u>	<u>-</u>	<u>783</u>	<u>784</u>
 At 1 May 2015	 1	 -	 -	 783	 784
Profit for the financial year				14,532	14,532
Dividends				(15,315)	(15,316)
At 30 April 2016	<u>1</u>	<u>-</u>	<u>-</u>	<u>217</u>	<u>218</u>

GLEN SOLICITORS LTD
Notes to the Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

GLEN SOLICITORS LTD
Notes to the Accounts
for the year ended 30 April 2016

2 Intangible fixed assets	£
Goodwill:	
Cost	
Additions	3,750
At 30 April 2016	<u>3,750</u>
Amortisation	
At 30 April 2016	<u>-</u>
Net book value	
At 30 April 2016	<u>3,750</u>

3 Tangible fixed assets	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 May 2015	<u>2,450</u>	<u>850</u>	<u>3,300</u>
At 30 April 2016	<u>2,450</u>	<u>850</u>	<u>3,300</u>
Depreciation			
At 1 May 2015	441	153	594
Charge for the year	<u>362</u>	<u>125</u>	<u>487</u>
At 30 April 2016	<u>803</u>	<u>278</u>	<u>1,081</u>
Net book value			
At 30 April 2016	<u>1,647</u>	<u>572</u>	<u>2,219</u>
At 30 April 2015	<u>2,009</u>	<u>697</u>	<u>2,706</u>

4 Debtors	2016 £	2015 £
Other debtors	<u>8,486</u>	<u>2,486</u>

GLEN SOLICITORS LTD
Notes to the Accounts
for the year ended 30 April 2016

5 Creditors: amounts falling due within one year	2016 £	2015 £
Corporation tax	3,633	6,961
Director current account	14	151
Other taxes and social security costs	5,485	718
Other creditors	1,200	2,100
	<u>10,332</u>	<u>9,930</u>

6 Other information

GLEN SOLICITORS LTD is a private company limited by shares and incorporated in England. Its registered office is:
139 LITTLE EALING LANE
LONDON
W5 4EJ

GLEN SOLICITORS LTD
Detailed profit and loss account
for the year ended 30 April 2016

	2016 £	2015 £
Sales	181,390	78,335
Cost of sales	(87,575)	-
Gross profit	<u>93,815</u>	<u>78,335</u>
Administrative expenses	(75,650)	(40,825)
Operating profit	<u>58,165</u>	<u>37,510</u>
Profit before tax	<u>18,165</u>	<u>37,510</u>

GLEN SOLICITORS LTD
Detailed profit and loss account
for the year ended 30 April 2016

	2016 £	2015 £
Sales		
Sales	181,390	78,335
	<hr/>	<hr/>
Cost of sales		
Disbursement	87,575	-
	<hr/>	<hr/>
Administrative expenses		
Employee costs:		
Wages and salaries	31,021	10,000
Directors' salaries	9,400	7,200
Employer's NI	161	-
Motor expenses	887	780
	<hr/>	<hr/>
	41,469	17,980
Premises costs:		
Rent	11,642	10,187
Rates	3,646	2,032
	<hr/>	<hr/>
	15,288	12,219
General administrative expenses:		
Telephone and fax	370	1,681
Postage printing and stationary	1,427	1,699
Subscriptions	2,404	-
Bank charges	510	401
Insurance	3,486	3,486
Software	1,061	-
Repairs and maintenance	3,348	-
Depreciation	487	594
Sundry expenses	97	43
	<hr/>	<hr/>
	13,190	7,904
Legal and professional costs:		
Audit fees	-	1,200
Accountancy fees	1,200	900
Other legal and professional	4,503	622
	<hr/>	<hr/>
	5,703	2,722
	<hr/>	<hr/>
	75,650	40,825
	<hr/>	<hr/>