

**REGISTERED NUMBER: 03475775 (England and Wales)**

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015**

**FOR**

**GLOBAL NETSITE LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**GLOBAL NETSITE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

---

**DIRECTOR:** Mr D Curley

**REGISTERED OFFICE:** 3 Frensham Drive  
Hitchen  
Hertfordshire  
SG4 0QP

**REGISTERED NUMBER:** 03475775 (England and Wales)

**ACCOUNTANTS:** Lowson Ward  
Chartered Accountants  
292 Wake Green Road  
Birmingham  
B13 9QP

**GLOBAL NETSITE LIMITED (REGISTERED NUMBER: 03475775)**

**ABBREVIATED BALANCE SHEET  
30 NOVEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		36		62
<b>CURRENT ASSETS</b>					
Debtors		9,119		9,447	
Cash at bank		<u>55,970</u>		<u>47,405</u>	
		65,089		56,852	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>18,745</u>		<u>15,573</u>	
<b>NET CURRENT ASSETS</b>			<u>46,344</u>		<u>41,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>46,380</u>		<u>41,341</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>46,378</u>		<u>41,339</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>46,380</u>		<u>41,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**GLOBAL NETSITE LIMITED (REGISTERED NUMBER: 03475775)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 NOVEMBER 2015**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 August 2016 and were signed by:

Mr D Curley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015

---

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 40% p.a. reducing balance

All fixed assets are initially recorded at cost.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2014 and 30 November 2015	<u>4,763</u>
<b>DEPRECIATION</b>	
At 1 December 2014	4,701
Charge for year	<u>26</u>
At 30 November 2015	<u>4,727</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>36</u>
At 30 November 2014	<u>62</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.