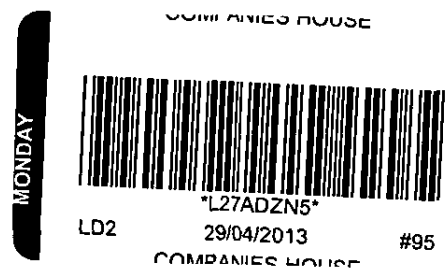


Company Registration No 06971513 (England and Wales)

COMMENTARY BOX LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012

**REGISTRAR'S COPY
OF ACCOUNTS**



COMMENTARY BOX LIMITED

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COMMENTARY BOX LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		-		1,114
Current assets					
Debtors		1,591		28,615	
Cash at bank and in hand		16,182		23,545	
		<u>17,773</u>		<u>52,160</u>	
Creditors amounts falling due within one year		<u>(41,070)</u>		<u>(51,970)</u>	
Net current (liabilities)/assets			<u>(23,297)</u>		<u>190</u>
Total assets less current liabilities			<u>(23,297)</u>		<u>1,304</u>
Creditors amounts falling due after more than one year			<u>(40,000)</u>		<u>-</u>
			<u>(63,297)</u>		<u>1,304</u>
Capital and reserves					
Called up share capital	3	1,194		1,194	
Share premium account		92,684		92,684	
Profit and loss account		<u>(157,175)</u>		<u>(92,574)</u>	
Shareholders' funds			<u>(63,297)</u>		<u>1,304</u>

COMMENTARY BOX LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2012

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25 April 2013

L Longmore
Director



Company Registration No 06971513

COMMENTARY BOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

As at 31 July 2012 the company had net liabilities of £63,297 and had incurred a loss of £64,601 for the year then ended. The company's director and ultimate controlling party, who is also one of the principal creditors, has indicated that he will continue to provide ongoing financial support to the company for the foreseeable future to enable it to meet its liabilities as they fall due. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of financial support from the ultimate controlling party.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
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COMMENTARY BOX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2011 & at 31 July 2012	3,342
Depreciation	
At 1 August 2011	2,228
Charge for the year	1,114
At 31 July 2012	3,342
Net book value	
At 31 July 2012	-
At 31 July 2011	1,114

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
11,939 Ordinary shares of 10p each	1,194	1,194