

Registered Number:07562292

England and Wales

Goat Lees IT Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Goat Lees IT Limited

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Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	118	324
		118	324
Current assets			
Trade and other receivables	3	1	2,140
Cash and cash equivalents		3,630	7,350
		3,631	9,490
Trade and other payables: amounts falling due within one year	4	(3,701)	(8,838)
Net current liabilities		(70)	652
Total assets less current liabilities		48	976
Net assets		48	976
Capital and reserves			
Called up share capital		1	1
Retained earnings		47	975
Shareholders' funds		48	976

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 08 June 2017 and were signed by:

Mr Christopher Lee Director

Goat Lees IT Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Goat Lees IT Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07562292.

Registered address:

Fernlea
Canterbury Road
Challock
Ashford
TN25 4DF

The presentation currency is £ sterling.

The company is currently in the process of being wound up.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	25% Straight line
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2. Property, plant and equipment

Cost or valuation	Computer equipment £
At 01 April 2016	2,255
At 31 March 2017	2,255
Provision for depreciation and impairment	
At 01 April 2016	1,931
Charge for year	206
At 31 March 2017	2,137
Net book value	
At 31 March 2017	118
At 31 March 2016	324

Goat Lees IT Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	1,732
Other debtors	1	408
	1	2,140

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Taxation and social security	3,701	8,838

5. Average number of persons employed

During the year the average number of employees was 1 (2016 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.