

Registered Number 07243597

GOLDEN WISH LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	-	6,000
Tangible assets	3	4,887	6,452
Investments		-	-
		<u>4,887</u>	<u>12,452</u>
Current assets			
Stocks		44,500	41,250
Debtors		2,157	2,439
Investments		-	-
Cash at bank and in hand		1,080	4,493
		<u>47,737</u>	<u>48,182</u>
Prepayments and accrued income		3,463	-
Creditors: amounts falling due within one year		(63,720)	(22,665)
Net current assets (liabilities)		<u>(12,520)</u>	<u>25,517</u>
Total assets less current liabilities		<u>(7,633)</u>	<u>37,969</u>
Creditors: amounts falling due after more than one year		0	(34,453)
Provisions for liabilities		0	0
Accruals and deferred income		(1,191)	(700)
Total net assets (liabilities)		<u>(8,824)</u>	<u>2,816</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(8,825)	2,815
Shareholders' funds		<u>(8,824)</u>	<u>2,816</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 February 2017

And signed on their behalf by:

Mr Fedaa Asaaf, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its

expected useful life, as follows:

Fixtures, fittings

and equipment - 25% straight line

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	30,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2016	<u>30,000</u>
Amortisation	
At 1 June 2015	24,000
Charge for the year	6,000
On disposals	-
At 31 May 2016	<u>30,000</u>
Net book values	
At 31 May 2016	<u>0</u>
At 31 May 2015	<u>6,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	22,858

Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2016	<u>22,858</u>
Depreciation	
At 1 June 2015	16,406
Charge for the year	1,565
On disposals	0
At 31 May 2016	<u>17,971</u>
Net book values	
At 31 May 2016	<u>4,887</u>
At 31 May 2015	<u>6,452</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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