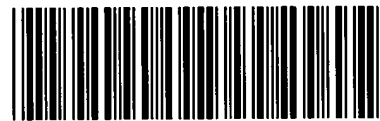


Company Registration No. 02700902 (England and Wales)

GOODWIN NEW HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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GOODWIN NEW HOMES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GOODWIN NEW HOMES LIMITED FOR THE YEAR ENDED 31 JULY 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

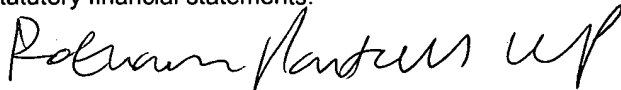
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Goodwin New Homes Limited for the year ended 31 July 2016 set out on pages 3 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Goodwin New Homes Limited, as a body, in accordance with the terms of our engagement letter dated 25 October 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Goodwin New Homes Limited and state those matters that we have agreed to state to the Board of Directors of Goodwin New Homes Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Goodwin New Homes Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Goodwin New Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Goodwin New Homes Limited. You consider that Goodwin New Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Goodwin New Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP

Chartered Accountants

24/4/17

Trinity Court
34 West Street
Sutton
Surrey
SM1 1SH

GOODWIN NEW HOMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		14,452		21,076
Current assets					
Debtors		103,540		86,165	
Cash at bank and in hand		3,881		15,414	
		<u>107,421</u>		<u>101,579</u>	
Creditors: amounts falling due within one year		<u>(259,533)</u>		<u>(266,989)</u>	
Net current liabilities			<u>(152,112)</u>		<u>(165,410)</u>
Total assets less current liabilities			<u>(137,660)</u>		<u>(144,334)</u>
Creditors: amounts falling due after more than one year			-		(496)
Provisions for liabilities			<u>(3,382)</u>		<u>(3,636)</u>
			<u>(141,042)</u>		<u>(148,466)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(141,142)</u>		<u>(148,566)</u>
Shareholder's funds			<u>(141,042)</u>		<u>(148,466)</u>

GOODWIN NEW HOMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2016

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21/4/17



S R Adkins
Director

Company Registration No. 02700902

GOODWIN NEW HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director is of the opinion that the financial statements be prepared on a going concern basis which is based on the continued support of the company's related parties.

Should the company be unable to continue trading, adjustments would have to be made to reduce the assets to their recoverable amount, to provide for any further liabilities and to reclassify fixed assets as current assets.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for property management and maintenance services, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line, per annum
Motor vehicles	25% reducing balance, per annum

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GOODWIN NEW HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015	34,991
Disposals	(1,000)
	<u>33,991</u>
At 31 July 2016	<u>33,991</u>
Depreciation	
At 1 August 2015	13,914
Charge for the year	5,625
	<u>19,539</u>
At 31 July 2016	<u>19,539</u>
Net book value	
At 31 July 2016	<u>14,452</u>
At 31 July 2015	<u>21,076</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	<u>100</u>	<u>100</u>