

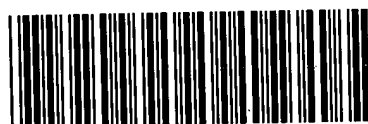
Registration number 07368958

Grace System Services Limited

Abbreviated accounts

for the year ended 30 September 2015

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Grace System Services Limited

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Grace System Services Limited

**Abbreviated balance sheet
as at 30 September 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,670		1,337
Current assets					
Debtors		-		3,405	
Cash at bank and in hand		2,321		2,933	
		<u>2,321</u>		<u>6,338</u>	
Creditors: amounts falling due within one year		<u>(4,102)</u>		<u>(6,933)</u>	
Net current liabilities			<u>(1,781)</u>		<u>(595)</u>
Total assets less current liabilities			889		742
Net assets			<u>889</u>		<u>742</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			888		741
Shareholders' funds			<u>889</u>		<u>742</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Grace System Services Limited

Abbreviated balance sheet (continued)

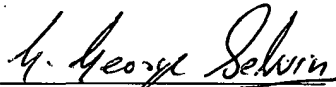
**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2015 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 31 May 2016 and signed on its behalf by:



George Selvin
Director

Registration number 07368958

The notes on page 3 form an integral part of these financial statements.

Grace System Services Limited

Notes to the abbreviated financial statements for the year ended 30 September 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 October 2014	3,315
Additions	2,882
At 30 September 2015	<u>6,197</u>

Depreciation

At 1 October 2014	1,978
Charge for year	1,549
At 30 September 2015	<u>3,527</u>

Net book values

At 30 September 2015	<u>2,670</u>
At 30 September 2014	<u>1,337</u>

3. Share capital

2015 £	2014 £
Allotted, called up and fully paid	
1 1 Ordinary shares of £1 each	1
<u>1</u>	<u>1</u>
<u>1</u>	<u>1</u>