

GRACE MEDICAL LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2016

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 May 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

GRACE MEDICAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 May 2016

DIRECTOR: Mr N Pal

REGISTERED OFFICE: 2 Chartwell Flats
Churchill Drive
Headington
Oxford
Oxfordshire
OX3 7QX

REGISTERED NUMBER: 08532491 (England and Wales)

ACCOUNTANTS: JSA Services Limited
4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

ABBREVIATED BALANCE SHEET
31 May 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	503	1,007
CURRENT ASSETS			
Debtors		425	960
Cash at bank		95	7,740
		520	8,700
CREDITORS			
Amounts falling due within one year		(1,017)	(4,860)
NET CURRENT (LIABILITIES)/ASSETS		(497)	3,840
TOTAL ASSETS LESS CURRENT LIABILITIES		6	4,847
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Reserves - profit/loss b/fwd		5	4,846
SHAREHOLDERS' FUNDS		6	4,847

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 February 2017 and were signed by:

Mr N Pal - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 May 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>1,510</u>
DEPRECIATION	
At 1 June 2015	503
Charge for year	<u>504</u>
At 31 May 2016	<u>1,007</u>
NET BOOK VALUE	
At 31 May 2016	<u>503</u>
At 31 May 2015	<u>1,007</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 May 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2016 and 31 May 2015:

	2016	2015
	£	£
Mr N Pal		
Balance outstanding at start of year	(421)	3,603
Amounts advanced	11,561	10,009
Amounts repaid	(10,715)	(14,033)
Balance outstanding at end of year	<u>425</u>	<u>(421)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.