

HIPPOTECH LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 23 MAY 2016 TO 31 MAY 2017

Hippotech Ltd
Unaudited Financial Statements
For the Period 23 May 2016 to 31 May 2017

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Hippotech Ltd
Balance Sheet
As at 31 May 2017

Registered number: 10194584

		Period to 31 May 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		528
			<hr/>
			528
CURRENT ASSETS			
Debtors	6	9,720	
Cash at bank and in hand		49,161	
		<hr/>	
		58,881	
Creditors: Amounts Falling Due Within One Year	7	(21,289)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			37,592
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,120
			<hr/>
NET ASSETS			38,120
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	8		10
Profit and loss account			38,110
			<hr/>
SHAREHOLDERS' FUNDS			38,120
			<hr/>

Hippotech Ltd
Balance Sheet (continued)
As at 31 May 2017

For the period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mark Davies

10/08/2017

The notes on pages 4 to 5 form part of these financial statements.

Hippotech Ltd
Statement of Changes in Equity
For the Period 23 May 2016 to 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 23 May 2016	10	-	10
Profit for the period and total comprehensive income	-	64,610	64,610
Dividends paid	-	(26,500)	(26,500)
As at 31 May 2017	10	38,110	38,120

Hippotech Ltd
Notes to the Unaudited Accounts
For the Period 23 May 2016 to 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Computer Equipment	33.3% straight line

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	Period to 31 May 2017
	£
Wages and salaries	1,360
	<u>1,360</u>

5. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 23 May 2016	519	209	728
As at 31 May 2017	<u>519</u>	<u>209</u>	<u>728</u>
Depreciation			
As at 23 May 2016	-	-	-
Provided during the period	130	70	200
As at 31 May 2017	<u>130</u>	<u>70</u>	<u>200</u>
Net Book Value			
As at 31 May 2017	<u>389</u>	<u>139</u>	<u>528</u>
As at 23 May 2016	<u>519</u>	<u>209</u>	<u>728</u>

Hippotech Ltd
Notes to the Unaudited Accounts (continued)
For the Period 23 May 2016 to 31 May 2017

6. Debtors

	Period to 31 May 2017
	£
Due within one year	
Trade debtors	9,720
	<u>9,720</u>
	<u>9,720</u>

7. Creditors: Amounts Falling Due Within One Year

	Period to 31 May 2017
	£
Corporation tax	15,786
VAT	4,938
Director's loan account	565
	<u>21,289</u>
	<u>21,289</u>

8. Share Capital

	Value	Number	Period to 31 May 2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	10,000	1	10
		<u>1</u>	<u>10</u>

9. Transactions With and Loans to Directors

Dividends paid to directors

10. Dividends

	Period to 31 May 2017
	£
On equity shares:	
Final dividend paid	26,500
	<u>26,500</u>
	<u>26,500</u>

11. Ultimate Controlling Party

The company's ultimate controlling party is Mark Seymour Davies by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.