

Registered number: 7379034

Grangeway Fish Bar Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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COMPANIES HOUSE

Grangeway Fish Bar Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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The company's registered number is 7379034

Grangeway Fish Bar Limited

Registered Number: 7379034

BALANCE SHEET AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	150,000	150,000
Tangible assets	3	17,834	19,900
		<u>167,834</u>	<u>169,900</u>
CURRENT ASSETS			
Stock	1,614	1,241	
Cash at bank and in hand	-	50	
	1,614	1,291	
CREDITORS: Amounts falling due within one year	<u>154,734</u>	<u>157,608</u>	
NET CURRENT LIABILITIES		<u>(153,120)</u>	<u>(156,317)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,714</u>	<u>13,583</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		14,712	13,581
SHAREHOLDERS' FUNDS		<u>14,714</u>	<u>13,583</u>

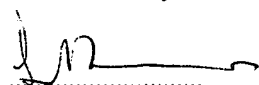
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 November 2016 and signed on their behalf by



Sharon Burgess
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	18%
Commercial Vehicles	18%
Fixtures and Fittings	18%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1h. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

Grangeway Fish Bar Limited

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 October 2015	<u>150,000</u>	<u>150,000</u>
At 30 September 2016	<u>150,000</u>	<u>150,000</u>
Depreciation		
At 30 September 2016	<u>-</u>	<u>-</u>
Net Book Amounts		
At 30 September 2016	<u>150,000</u>	<u>150,000</u>
At 30 September 2015	<u>150,000</u>	<u>150,000</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost				
At 1 October 2015	28,814	6,080	9,777	44,671
Additions	<u>1,850</u>	<u>-</u>	<u>-</u>	<u>1,850</u>
At 30 September 2016	<u>30,664</u>	<u>6,080</u>	<u>9,777</u>	<u>46,521</u>
Depreciation				
At 1 October 2015	16,063	3,359	5,350	24,772
For the year	<u>2,628</u>	<u>490</u>	<u>797</u>	<u>3,915</u>
At 30 September 2016	<u>18,691</u>	<u>3,849</u>	<u>6,147</u>	<u>28,687</u>
Net Book Amounts				
At 30 September 2016	<u>11,973</u>	<u>2,231</u>	<u>3,630</u>	<u>17,834</u>
At 30 September 2015	<u>12,751</u>	<u>2,721</u>	<u>4,427</u>	<u>19,899</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>