| Company Registration No. 04718861 (England and Wales) | |
|---|--|
| GRAPITS LIMITED | |
| UNAUDITED ABBREVIATED FINANCIAL STATEMENTS | |
| FOR THE PERIOD ENDED 31 DECEMBER 2015 | |
| LB GROUP | |
| 82 East Hill Colchester Essex CO1 2QW | |

GRAPITS LIMITED

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GRAPITS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

| | | 2015 | | 2015 | |
|--|-------|---------|--------|----------|----------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | - | | 448 |
| Current assets | | | | | |
| Debtors | | 3,000 | | 42,380 | |
| Cash at bank and in hand | | 16,437 | | 2,093 | |
| | | 19,437 | | 44,473 | |
| Creditors: amounts falling due within one year | | (6,371) | | (12,998) | |
| Net current assets | | | 13,066 | | 31,475 |
| Total assets less current liabilities | | | 13,066 | | 31,923 |
| | | | | | |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 13,064 | | 31,92 1 |
| Shareholders' funds | | | 13,066 | | 31,923 |
| | | | | | |

For the financial Period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 7 July 2016

Mr G Pitts

Director

Company Registration No. 04718861

GRAPITS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

20% straight line and 25% reducing balance

2 Fixed assets

| 2 | Fixeu assets | Tan | gible assets £ |
|---|------------------------------------|--------------|-------------------|
| | Cost | | |
| | At 1 April 2015 | | 3,223 |
| | Disposals | | (3,223) |
| | At 31 December 2015 | | - |
| | Depreciation | | |
| | At 1 April 2015 | | 2,775 |
| | On disposals | | (2,775) |
| | At 31 December 2015 | | - |
| | Net book value | | |
| | At 31 December 2015 | | - |
| | At 31 March 2015 | | 448 |
| 3 | Share capital | 2015 £ | 2015 £ |
| | Allotted, called up and fully paid | z. | Z. |
| | 2 Ordinary of £1 each | 2 | 2 |
| | 2 Standing of 21 odds | _ | |

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