

Greave House Farm Trust

(Company Ltd by Guarantee Number 06913565)

Financial Statements

for the year ended 31 May 2017

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Greave House Farm Trust

Legal and administrative information

Directors

Christopher Bristow

Ruth Smith

Peter Riley

Company number

06913565

Registered office

The Old Dairy

Greave House Farm

New Hall Lane

Stocksbridge

Sheffield

S36 4GH

Independent Examiner

Craig Williamson

White Rose Accounting for Charities

Castlemere

Castle Lane

Penistone

S36 6AN

Greave House Farm Trust

Trustees' report

The Directors and Trustees present their report and financial statements for the year ended 31 May 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 in preparing the annual report and financial statements of the charity.

Structure, governance and management

Greave House Farm Trust was incorporated on 22 May 2009 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee.

Overall management of the company is the responsibility of the directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

Principal activities of the company

To manage the farming environment for the use and benefit of local people especially the vulnerable and those with learning difficulties and disabilities.

To develop food enterprises and suitable activities for the growth and enjoyment of our beneficiaries.

The education and employment of workers and volunteers.

Achievement and performance

- 1) Regular weekly clients (Farm Hands) have continued to grow slowly in numbers and the Thursday Volunteer Day attracts between 5 and 12 people each week. Monthly Saturday Work Days brings together between 10 and 20 people for work on the land and a communal meal. We also support some volunteers with learning difficulties on this day too.
- 2) Visits by groups include Cubs and Beavers, and Duke of Edinburgh expedition campers.
- 3) Partnerships have included Garden Partners, a local gardening scheme for those with disabilities, a local social café, Stocksbridge WI, and various other community groups.
- 4) Other activities include having stalls at various summer and Christmas Fairs. These raise funds by selling organic produce and plants, crafts, cards, and preserves. Volunteers and Farm Hands can see their work benefitting the Trust. There is also a small number of veg box customers and volunteers pick the produce for these.
- 5) Events at the farm have included Coffee and Carols, Afternoon Tea, Annual Farm Friends Day (AGM), RSPB Big Garden Bird Watch and parties for Pancake Day, Bonfire Night and Christmas.
- 6) Courses run on the farm include willow garden structures, basket making, and fruit tree pruning.
- 7) We keep sheep, chickens, Geese, rabbits and guinea pigs. These provide therapeutic work experience for our Farm Hands and volunteers.
- 8) Volunteers are encouraged to be more involved in their local community and recently some helped to organize a Local Food Festival in Stocksbridge.

Greave House Farm Trust

Directors report continued for the year ended 31 May 2017

Exemptions

The Directors have taken advantage of the exemptions available to small companies including the audit exemption (see statement on balance sheet).

Trustees responsibilities for the financial statements

Company law requires the trustees to prepare financial statements for each financial period which show the state of affairs of the charity and of net income or expenditure of the charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and apply them consistently;
- ☐ make judgements and estimates that are reasonable and prudent.
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- ☐ state whether applicable accounting standards of recommended practice have been followed subject to any departures disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable the Trustees to prepare financial statements. The Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Trustees on _____ and is signed on their behalf by:

Christopher Bristow
Director

Greave House Farm Trust

Independent examiner's report to the trustees of Greave House Farm Trust

I report on the accounts of the Charity for the year ended 31 May 2017, which are set out on pages 6 to 9

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: _____



Craig Williamson
White Rose Accounting for Charities
Castlemere
Castle Lane
Penistone
S36 6AN

Date: _____

13/06/17

Greave House Farm Trust**Statement of financial activities****(incorporating the income and expenditure account)****for the year ended 31 May 2017**

		2017	2016
		Total	Total
		funds	funds
	Notes	£	£
Incoming resources			
Grants	2	-	250
Donations		5,601	3,816
Fundraising		5,770	1,200
Sales		2,852	3,595
Event income		3,506	6,009
Bank interest		-	2
Total Incoming resources		17,730	14,872
Resources expended			
Staff costs		10,261	7,859
Insurance		709	-
Office expenses		1,035	50
Subscriptions and membership		307	322
Equipment and materials		1,426	1,436
Payroll fees		59	85
Training		200	496
Xmas Trees		-	1,119
Produce costs		378	631
Events		1,200	951
Accountancy		190	180
Total resources expended		15,765	13,128
Net (outgoing)/incoming resources		1,964	1,745
Total funds brought forward		57,776	56,031
Total funds carried forward		59,740	57,776

Greave House Farm Trust
Balance Sheet
as at 31 May 2017

		2017	2016
	Notes	£	£
Company number: 06913565			
Fixed Assets	2	<u>46,197</u>	<u>46,197</u>
Current Assets			
Balance at bank and cash		13,733	11,759
Total current assets		<u>13,733</u>	<u>11,759</u>
Creditors: amounts falling due within one year	3	(190)	(180)
Net current assets		<u>13,543</u>	<u>11,579</u>
Total assets less current liabilities		<u>59,740</u>	<u>57,776</u>
Total net assets		<u>59,740</u>	<u>57,776</u>
Represented By			
FUNDS			
Unrestricted income fund		59,740	57,776
Restricted income fund		-	-
		<u>59,740</u>	<u>57,776</u>

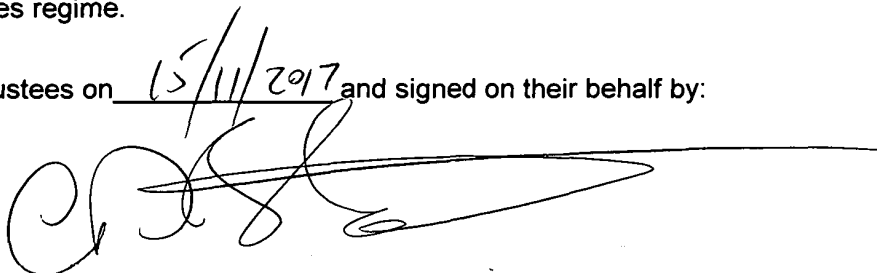
For the year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 15/11/2017 and signed on their behalf by:



Christopher Bristow
Director

Greave House Farm Trust

Notes to the accounts for the year ended 31 May 2017

1 Accounting Policies

General

The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005.

Income

Grants donations and Income from charitable trading activities are recognised in full in the Statement of Financial Activities in the year in which they are received.

Restricted Funds

Restricted funds are used for specific purposes as laid down by the donor. Expenditure which meets the criteria is identified to the fund together with a fair allocation of management and support costs.

Unrestricted Funds

Unrestricted Funds are other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of V.A.T. The company is not VAT registered.

Management and Administration costs of the charity relate to the costs of running the charity such as the costs of meetings, professional costs and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.

Tangible Fixed Assets and Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its useful life using the following rates

Forum 25% straight line

Fund Accounting

Funds held by the charity are either restricted funds or unrestricted general funds. Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds that can only be used for a particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Greave House Farm Trust

Notes to the financial statements for the year ended 31 May 2017

2 Tangible fixed assets

Cost or valuation

	Land
	£
Balance brought forward	46,197
Additions	-
Revaluations	-
Disposals	-
Balance carried forward	<u>46,197</u>

Accumulated Depreciation

Balance brought forward	-
Charge for the year	-
Revaluations	-
Disposals	-
Balance carried forward	<u>-</u>

Net book value

As at 31 May 2017	46,197
As at 31 May 2016	<u>46,197</u>

The farmland purchased by the company will be re-valued every year and any adjustments in value will be recorded in the accounts accordingly.

3 Creditors and accruals

	2017	2016
	£	£
Accruals	190	180
Total	<u>190</u>	<u>180</u>