

Registered number  
07197118

Green Dragon Ltd

Abbreviated Accounts

31 March 2016

**Green Dragon Ltd****Registered number:** 07197118**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	-	4,598
<b>Current assets</b>			
Debtors	3	8,584	19,160
Cash at bank and in hand		15	3,436
		<u>8,599</u>	<u>22,596</u>
<b>Creditors: amounts falling due within one year</b>		<u>(28,298)</u>	<u>(29,858)</u>
<b>Net current liabilities</b>		(19,699)	(7,262)
<b>Net liabilities</b>		<u>(19,699)</u>	<u>(2,664)</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		(19,701)	(2,666)
<b>Shareholders' funds</b>		<u>(19,699)</u>	<u>(2,664)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

N Barber

Director

Approved by the board on 19 December 2016

**Green Dragon Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company's principal activity was the trading of financial futures. Due to adverse market conditions and profitability the company decided to cease trading on March 31, 2016. The accounts have therefore been prepared on a break-up basis.

***Turnover***

Turnover represents the profits and rebates, net of value added tax, from trading financial futures.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	9,530
Disposals	(9,530)
At 31 March 2016	-

**Depreciation**

At 1 April 2015	4,932
Charge for the year	2,383
On disposals	(7,315)

At 31 March 2016	-
<b>Net book value</b>	
At 31 March 2016	-
At 31 March 2015	4,598

<b>3 Debtors</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

Debtors include:

Amounts due after more than one year	-	5,000
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	2	2

<b>5 Loans to directors</b>				
<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
N Barber				
Interest free loan repaid after the year end.	3,569	-	(3,569)	-
	<u>3,569</u>	<u>-</u>	<u>(3,569)</u>	<u>-</u>

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