

Registered Number 07947229

GREENSMITH INTERIORS LTD

Abbreviated Accounts

29 February 2016

Abbreviated Balance Sheet as at 29 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	2,206	2,880
		<u>2,206</u>	<u>2,880</u>
Current assets			
Stocks		1,200	2,500
Debtors		1,850	11,385
Cash at bank and in hand		2,012	-
		<u>5,062</u>	<u>13,885</u>
Creditors: amounts falling due within one year		(6,269)	(5,312)
Net current assets (liabilities)		<u>(1,207)</u>	<u>8,573</u>
Total assets less current liabilities		<u>999</u>	<u>11,453</u>
Provisions for liabilities		(441)	(576)
Total net assets (liabilities)		<u>558</u>	<u>10,877</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		557	10,876
Shareholders' funds		<u>558</u>	<u>10,877</u>

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2016

And signed on their behalf by:

JP Greensmith, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods and services.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 25% on reducing balance

Other accounting policies

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	4,837
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	<u>4,837</u>
Depreciation	
At 1 March 2015	1,957
Charge for the year	674
On disposals	-
At 29 February 2016	<u>2,631</u>
Net book values	
At 29 February 2016	<u><u>2,206</u></u>
At 28 February 2015	<u><u>2,880</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
1 Ordinary shares of £1 each	1	1

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