

Registered number
05478705

GREENWOOD GUIDES LIMITED

Unaudited Abbreviated Accounts

30 June 2016

GREENWOOD GUIDES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of GREENWOOD GUIDES LIMITED for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of GREENWOOD GUIDES LIMITED for the year ended 30 June 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Farrow Accounting & Tax Limited
Chartered Accountants
Worple Court
95 South Worple Way
LONDON
SW14 8ND

7 December 2016

GREENWOOD GUIDES LIMITED**Registered number:** 05478705**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	-	1,625
Tangible assets	3	289	1,028
		<u>289</u>	<u>2,653</u>
Current assets			
Stocks		5,000	5,000
Debtors		37,389	39,805
		<u>42,389</u>	<u>44,805</u>
Creditors: amounts falling due within one year		<u>(50,223)</u>	<u>(47,221)</u>
Net current liabilities		(7,834)	(2,416)
Net (liabilities)/assets		<u>(7,545)</u>	<u>237</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(7,645)	137
Shareholders' funds		<u>(7,545)</u>	<u>237</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S. Greenwood

Director

Approved by the board on 7 December 2016

GREENWOOD GUIDES LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern basis of preparation

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company from the date of approval of these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

£

Cost

At 1 July 2015	65,000
At 30 June 2016	<u>65,000</u>

Amortisation

At 1 July 2015	63,375
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Provided during the year	1,625
At 30 June 2016	<u>65,000</u>
Net book value	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>1,625</u>

3 Tangible fixed assets

£

Cost

At 1 July 2015	12,061
At 30 June 2016	<u>12,061</u>

Depreciation

At 1 July 2015	11,033
Charge for the year	739
At 30 June 2016	<u>11,772</u>

Net book value

At 30 June 2016	<u>289</u>
At 30 June 2015	<u>1,028</u>

4 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Mr. S. Greenwood				
Interest free loan	15,067	-	(139)	14,928
Ms. V. Gordon-Harris				
Interest free loan	15,067	-	(139)	14,927
	<u>30,134</u>	<u>-</u>	<u>(278)</u>	<u>29,855</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.