

REGISTERED NUMBER: 07651862 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

GX ENGINEERING LTD

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FOR THE YEAR ENDED 31 MAY 2016**

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GX ENGINEERING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTOR: G Xuereb

REGISTERED OFFICE: 12 Vicarage Avenue
Sawston
Cambridge
CB22 3JT

REGISTERED NUMBER: 07651862 (England and Wales)

ACCOUNTANTS: Hackett Griffey LLP
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

ABBREVIATED BALANCE SHEET
31 MAY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,243		5,538
CURRENT ASSETS					
Debtors		6,988		14,883	
Cash at bank		<u>27,404</u>		<u>42,055</u>	
		34,392		56,938	
CREDITORS					
Amounts falling due within one year		<u>10,583</u>		<u>36,526</u>	
NET CURRENT ASSETS			<u>23,809</u>		<u>20,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			28,052		25,950
PROVISIONS FOR LIABILITIES			<u>849</u>		<u>1,108</u>
NET ASSETS			<u><u>27,203</u></u>		<u><u>24,842</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>27,202</u>		<u>24,841</u>
SHAREHOLDERS' FUNDS			<u><u>27,203</u></u>		<u><u>24,842</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2017 and were signed by:

G Xuereb - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	13,308
Additions	1,940
Disposals	(6,469)
At 31 May 2016	<u>8,779</u>
DEPRECIATION	
At 1 June 2015	7,770
Charge for year	2,796
Eliminated on disposal	(6,030)
At 31 May 2016	<u>4,536</u>
NET BOOK VALUE	
At 31 May 2016	<u>4,243</u>
At 31 May 2015	<u>5,538</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.