

Company Registration No. SC418561 (Scotland)

H&F MOIR ENGINEERING LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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H&F MOIR ENGINEERING LIMITED

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H&F MOIR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,130,320		2,107,919
Current assets					
Stocks		41,235		10,750	
Debtors		393,865		267,328	
Cash at bank and in hand		45,070		262,441	
		480,170		540,519	
Creditors: amounts falling due within one year		(426,126)		(555,575)	
Net current assets/(liabilities)			54,044		(15,056)
Total assets less current liabilities			2,184,364		2,092,863
Creditors: amounts falling due after more than one year			(644,930)		(721,837)
Provisions for liabilities			(4,328)		(4,106)
			1,535,106		1,366,920
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			864,393		864,393
Profit and loss account			669,713		501,527
Shareholders' funds			1,535,106		1,366,920

H&F MOIR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

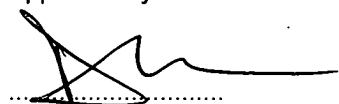
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2/11/2016



D H Moir
Director

Company Registration No. SC418561

H&F MOIR ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and is recognised in the financial statements when the company has earned the right to consideration.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	not depreciated
Plant and machinery	25% on reducing balance
Computer equipment	15% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	15% on reducing balance

Whilst the non-depreciation of buildings does not comply with the Companies Act 2006, the directors are of the opinion that any depreciation would be immaterial and the carrying value is no less than the value included in the balance sheet and therefore it is not considered appropriate to depreciate the buildings.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.7 Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

H&F MOIR ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	2,210,623
Additions	92,928
Disposals	(9,500)
At 31 March 2016	<u>2,294,051</u>
Depreciation	
At 1 April 2015	102,704
On disposals	(3,066)
Charge for the year	64,093
At 31 March 2016	<u>163,731</u>
Net book value	
At 31 March 2016	<u><u>2,130,320</u></u>
At 31 March 2015	<u><u>2,107,919</u></u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>