

REGISTERED NUMBER: 00396734 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2016

for

H B Burbidge & Son Limited

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for the Year Ended 31 March 2016**

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H B Burbidge & Son Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: Mr S Burbidge

SECRETARY: Mrs R M Burbidge

REGISTERED OFFICE: The Old Bull Pens
Sezincote
Moreton-in-Marsh
Gloucestershire
GL56 9AW

REGISTERED NUMBER: 00396734 (England and Wales)

ACCOUNTANTS: RAV Productions Limited T/A GrahamJames
Chartered Accountants
The Old Bull Pens
Sezincote
Moreton-in-Marsh
Gloucestershire
GL56 9AW

BANKERS: Lloyds Bank plc
22 High Street
Andover
Hampshire
SP10 1NW

Statement of Financial Position
31 March 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 45,909 | | 47,279 |
| Investments | 5 | | 100 | | 100 |
| Investment property | 6 | | <u>350,000</u> | | <u>350,000</u> |
| | | | 396,009 | | 397,379 |
| CURRENT ASSETS | | | | | |
| Stocks | | 3,335 | | 4,266 | |
| Debtors: amounts falling due within one year | 7 | 21,228 | | 16,380 | |
| Cash at bank and in hand | | <u>72,559</u> | | <u>153,785</u> | |
| | | 97,122 | | 174,431 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>39,404</u> | | <u>69,479</u> | |
| NET CURRENT ASSETS | | | <u>57,718</u> | | <u>104,952</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 453,727 | | 502,331 |
| PROVISIONS FOR LIABILITIES | | | <u>65,442</u> | | <u>63,422</u> |
| NET ASSETS | | | <u>388,285</u> | | <u>438,909</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2,500 | | 2,500 |
| Non-distributable reserve | | | 265,974 | | 265,701 |
| Retained earnings | | | <u>119,811</u> | | <u>170,708</u> |
| SHAREHOLDERS' FUNDS | | | <u>388,285</u> | | <u>438,909</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

H B Burbidge & Son Limited (Registered number: 00396734)

Statement of Financial Position - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2016 and were signed by:

Mr S Burbidge - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

1. STATUTORY INFORMATION

H B Burbidge & Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|------------------------------|
| Short leasehold | - 5% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Office equipment | - 33.33% on reducing balance |

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

A provision for deferred tax is made in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in a future obligation to pay more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

4. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Fixtures and fittings £ |
|------------------------|---------------------------------|-----------------------------------|----------------------------------|
| COST | | | |
| At 1 April 2015 | 107,772 | 153,804 | 52,671 |
| Additions | - | 3,705 | - |
| At 31 March 2016 | <u>107,772</u> | <u>157,509</u> | <u>52,671</u> |
| DEPRECIATION | | | |
| At 1 April 2015 | 99,967 | 138,273 | 44,523 |
| Charge for year | 2,471 | 4,568 | 1,629 |
| Eliminated on disposal | - | - | - |
| At 31 March 2016 | <u>102,438</u> | <u>142,841</u> | <u>46,152</u> |
| NET BOOK VALUE | | | |
| At 31 March 2016 | <u>5,334</u> | <u>14,668</u> | <u>6,519</u> |
| At 31 March 2015 | <u>7,805</u> | <u>15,531</u> | <u>8,148</u> |
| | Motor vehicles £ | Office equipment £ | Totals £ |
| COST | | | |
| At 1 April 2015 | 40,486 | 34,489 | 389,222 |
| Additions | 14,687 | 935 | 19,327 |
| Disposals | (39,931) | - | (39,931) |
| At 31 March 2016 | <u>15,242</u> | <u>35,424</u> | <u>368,618</u> |
| DEPRECIATION | | | |
| At 1 April 2015 | 32,710 | 26,470 | 341,943 |
| Charge for year | 1,565 | 2,941 | 13,174 |
| Eliminated on disposal | (32,408) | - | (32,408) |
| At 31 March 2016 | <u>1,867</u> | <u>29,411</u> | <u>322,709</u> |
| NET BOOK VALUE | | | |
| At 31 March 2016 | <u>13,375</u> | <u>6,013</u> | <u>45,909</u> |
| At 31 March 2015 | <u>7,776</u> | <u>8,019</u> | <u>47,279</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

5. FIXED ASSET INVESTMENTS

| | Other investments £ |
|--------------------------------------|------------------------------------|
| COST | |
| At 1 April 2015 and 31 March 2016 | <u>100</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>100</u> |
| At 31 March 2015 | <u>100</u> |

6. INVESTMENT PROPERTY

| | Total £ |
|--------------------------------------|--------------------|
| FAIR VALUE | |
| At 1 April 2015 and 31 March 2016 | <u>350,000</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>350,000</u> |
| At 31 March 2015 | <u>350,000</u> |

The investment property was revalued during the year ended 31 March 2015 by Mr S Burbidge, a director of the company, on an open market value basis. The last external valuation, carried out in 2009 by Carter Jonas, Chartered Surveyors, valued the property at £315,000. In the opinion of the director, the fair value of the investment property as at 31 March 2016 remains at £350,000.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|---------------|-------------------|-------------------|
| Trade debtors | 8,843 | 9,918 |
| Other debtors | <u>12,385</u> | <u>6,462</u> |
| | <u>21,228</u> | <u>16,380</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 £ | 2015 £ |
|------------------------------|-------------------|-------------------|
| Trade creditors | 8,420 | 8,682 |
| Taxation and social security | 20,872 | 49,874 |
| Other creditors | <u>10,112</u> | <u>10,923</u> |
| | <u>39,404</u> | <u>69,479</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Mr S Burbidge has a loan account with the company. This was maintained in credit throughout the year. The balance due by the company at the year end was £748 (2015: £631).

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £48,042 (2015 - £50,796) were paid to the director .

Dividends of £46,158 (2015: £48,804) were paid to Mrs RM Burbidge, the director's wife.

11. FIRST YEAR ADOPTION

The director has chosen to early adopt FRS 102 section 1A for small entities ("FRS 102 Section 1A").

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.