

Registration number: 1026710

H Davenport & Sons Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2015

ATP Associates Limited
Chartered Accountants
7 Upper Aston
Claverley
Wolverhampton
West Midlands
WV5 7EE



H Davenport & Sons Limited
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H Davenport & Sons Limited
(Registration number: 1026710)
Abbreviated Balance Sheet as at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	2	171,588	163,827
Investments	2	621,719	621,719
		<u>793,307</u>	<u>785,546</u>
Current assets			
Stocks		882,704	980,413
Debtors		742,992	1,055,533
Cash at bank and in hand		493,659	340,525
		<u>2,119,355</u>	<u>2,376,471</u>
Prepayments and accrued income		29,828	29,627
Creditors: Amounts falling due within one year		<u>(1,486,534)</u>	<u>(1,729,736)</u>
Net current assets		<u>662,649</u>	<u>676,362</u>
Total assets less current liabilities		1,455,956	1,461,908
Creditors: Amounts falling due after more than one year		-	(1,833)
Provisions for liabilities		(11,750)	(11,750)
Accruals and deferred income		<u>(25,560)</u>	<u>(30,026)</u>
Net assets		<u>1,418,646</u>	<u>1,418,299</u>
Capital and reserves			
Called up share capital	3	6,560	6,560
Profit and loss account		<u>1,412,086</u>	<u>1,411,739</u>
Shareholders funds		<u>1,418,646</u>	<u>1,418,299</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2016 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

H Davenport & Sons Limited
(Registration number: 1026710)
Abbreviated Balance Sheet as at 31 December 2015



.....
James Davenport
Company secretary and director



.....
Stephen Davenport
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

H Davenport & Sons Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% reducing balance basis
Plant & Machinery	15% reducing balance basis
Fixtures and fittings	15% reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

H Davenport & Sons Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2015	885,975	627,407	1,513,382
Additions	43,832	-	43,832
Disposals	(12,000)	-	(12,000)
At 31 December 2015	<u>917,807</u>	<u>627,407</u>	<u>1,545,214</u>
Depreciation			
At 1 January 2015	722,148	5,688	727,836
Charge for the year	29,244	-	29,244
Eliminated on disposals	(5,173)	-	(5,173)
At 31 December 2015	<u>746,219</u>	<u>5,688</u>	<u>751,907</u>
Net book value			
At 31 December 2015	<u>171,588</u>	<u>621,719</u>	<u>793,307</u>
At 31 December 2014	<u>163,827</u>	<u>621,719</u>	<u>785,546</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Wadco Engoneering Limited	England	ordinary	100%	Dormant
B Burgess & Sons Limited	England	ordinary	100%	Dormant

The profit for the financial period of Wadco Engoneering Limited was £Nil and the aggregate amount of capital and reserves at the end of the period was £(100).

The profit for the financial period of B Burgess & Sons Limited was £Nil and the aggregate amount of capital and reserves at the end of the period was £(21,619).

H Davenport & Sons Limited
Notes to the Abbreviated Accounts

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	6,500	6,500	6,500	6,500
Ordinary A of £1 each	60	60	60	60
	<u>6,560</u>	<u>6,560</u>	<u>6,560</u>	<u>6,560</u>

4 Control

The company is controlled by HDavenport Holdings Willenhall Limited. H Davenport & Sons Limited is a wholly owned subsidiary of Davenport Holdings (Willenhall) Limited.