

Hamble Court Estates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Hamble Court Estates Limited

Contents

Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Hamble Court Estates Limited
(Registration number: 02129208)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,097,024	1,091,716
Current assets			
Debtors		6,710	175,020
Cash at bank and in hand		11,395	-
		18,105	175,020
Creditors: Amounts falling due within one year		(125,903)	(272,485)
Net current liabilities		(107,798)	(97,465)
Total assets less current liabilities		989,226	994,251
Creditors: Amounts falling due after more than one year		(286,096)	(337,887)
Provisions for liabilities		(434)	(558)
Net assets		702,696	655,806
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		692,696	645,806
Shareholders' funds		702,696	655,806

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director on 22 December 2016

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C J Peeters
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Hamble Court Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	15% reducing balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Hamble Court Estates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	1,112,470	1,112,470
Additions	<u>5,938</u>	<u>5,938</u>
At 31 March 2016	<u>1,118,408</u>	<u>1,118,408</u>
Depreciation		
At 1 April 2015	20,754	20,754
Charge for the year	<u>630</u>	<u>630</u>
At 31 March 2016	<u>21,384</u>	<u>21,384</u>
Net book value		
At 31 March 2016	<u><u>1,097,024</u></u>	<u><u>1,097,024</u></u>
At 31 March 2015	<u><u>1,091,716</u></u>	<u><u>1,091,716</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2016	2015
	£	£
After more than five years by instalments	<u><u>80,376</u></u>	<u><u>132,167</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	10,000	10,000	10,000	10,000
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5 Related party transactions

Director's advances and credits

	2016		2016	2015	2015
	Advance/ Credit		Repaid	Advance/ Credit	Repaid
	£		£	£	£
C J Peeters					
Director's current account	795	11,796	13,671	-	
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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