



WILSON SANDFORD LTD
Chartered Accountants
Statutory Auditors & Business Advisors

HAMBERY RESIDENTS ASSOCIATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2015



HAMBERY RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

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HAMBERY RESIDENTS ASSOCIATION LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

P. Drohan
J. Dunn
T. Ricketts

Registered office

21 Ventnor Villas
Hove
East Sussex
BN3 3DE

Accountants

Wilson Sandford Limited
Chartered Accountants
85 Church Road
Hove
East Sussex
BN3 2BB

HAMBERY RESIDENTS ASSOCIATION LIMITED

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2015.

DIRECTORS

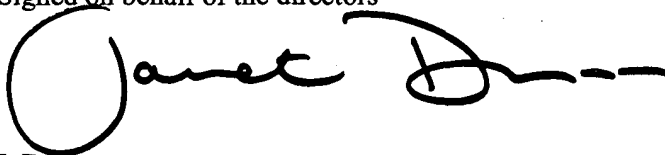
The directors who served the company during the year were as follows:

P. Drohan
J. Dunn
T. Ricketts

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors

A handwritten signature in black ink, appearing to read 'J. Dunn', with a large circular flourish at the beginning and a horizontal line at the end.

J. Dunn
Director

Approved by the directors on 23.9.16

HAMBERY RESIDENTS ASSOCIATION LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE PREPARATION OF THE UNAUDITED
STATUTORY ACCOUNTS OF HAMBERY RESIDENTS ASSOCIATION
LIMITED

YEAR ENDED 31 DECEMBER 2015

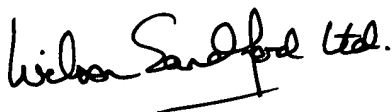
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hambery Residents Association Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Hambery Residents Association Limited, as a body, in accordance with the terms of our engagement letter dated 10 September 2015. Our work has been undertaken solely to prepare for your approval the accounts of Hambery Residents Association Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hambery Residents Association Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hambery Residents Association Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hambery Residents Association Limited. You consider that Hambery Residents Association Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hambery Residents Association Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



WILSON SANDFORD LIMITED
Chartered Accountants

85 Church Road
Hove
East Sussex
BN3 2BB

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HAMBERY RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	Note	2015 £	2014 £
TURNOVER		3,680	3,839
Administrative expenses		4,228	5,298
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(548)	(1,459)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR		(548)	(1,459)

The notes on pages 7 to 8 form part of these financial statements.

HAMBERY RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £
FIXED ASSETS				
Tangible assets	2		<u>1,964</u>	<u>1,964</u>
CURRENT ASSETS				
Debtors	3	683		1,263
Cash at bank		<u>1,115</u>		<u>1,071</u>
		1,798		2,334
CREDITORS: Amounts falling due within one year	4	<u>5,124</u>		<u>5,112</u>
NET CURRENT LIABILITIES			<u>(3,326)</u>	<u>(2,778)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,362)</u>	<u>(814)</u>
CREDITORS: Amounts falling due after more than one year	5		<u>3,713</u>	<u>3,713</u>
NET LIABILITIES			<u>(5,075)</u>	<u>(4,527)</u>
CAPITAL AND RESERVES				
Called up equity share capital	7		4	4
Profit and loss account	8		<u>(5,079)</u>	<u>(4,531)</u>
DEFICIT			<u>(5,075)</u>	<u>(4,527)</u>

The Balance sheet continues on the following page.

The notes on pages 7 to 8 form part of these financial statements.

HAMBERY RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET *(continued)*

31 DECEMBER 2015

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 23rd September 2016, and are signed on their behalf by:



P. Drohan
Director

Company Registration Number: 02633500

The notes on pages 7 to 8 form part of these financial statements.

HAMBERY RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Going concern

The company meets its day to day working capital requirements through trading cash inflows and the continued support of the directors. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. These financial statements do not include any adjustments that would arise from a deterioration in trading.

2. TANGIBLE ASSETS

	Freehold Property
	£
COST	
At 1 January 2015 and 31 December 2015	<u>1,964</u>
DEPRECIATION	
At 1 January 2015 and 31 December 2015	<u>-</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,964</u>
At 31 December 2014	<u>1,964</u>

HAMBERY RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2015

3. DEBTORS

	2015	2014
	£	£
Other debtors	—	640
Prepayments and accrued income	683	623
	<u>683</u>	<u>1,263</u>

4. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Other creditors:		
Directors' current accounts	4,350	4,350
Accruals and deferred income	774	762
	<u>5,124</u>	<u>5,112</u>

5. CREDITORS: Amounts falling due after more than one year

	2015	2014
	£	£
Other creditors	<u>3,713</u>	<u>3,713</u>

6. RELATED PARTY TRANSACTIONS

Creditors include amounts owed to the director J. Dunn of £2,396 (2014 - £2,396) and the director T. Ricketts of £1,954 (2014 - £1,954). During the year the directors J. Dunn, T. Ricketts and P. Drohan each made contributions of £960 (2014 - £960).

7. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>

8. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Balance brought forward	(4,531)	(3,072)
Loss for the financial year	<u>(548)</u>	<u>(1,459)</u>
Balance carried forward	<u>(5,079)</u>	<u>(4,531)</u>

HAMBERY RESIDENTS ASSOCIATION LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2015

The following page does not form part of the statutory financial statements.

HAMBERY RESIDENTS ASSOCIATION LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
TURNOVER	3,680	3,839
OVERHEADS		
Light and heat	125	122
Insurance	1,210	1,032
Repairs and maintenance	2,030	3,288
Legal and professional fees	13	13
Accountancy fees	768	762
Bank charges	82	81
	4,228	5,298
LOSS ON ORDINARY ACTIVITIES	(548)	(1,459)