

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



\*A6EL4TYH\*

A08

09/09/2017

#54

COMPANIES HOUSE

### 1 Company details

Company number

Company name in full

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)

Surname

### 3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

**6**

### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

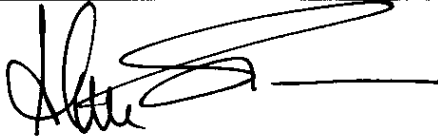
**7**

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

0

8

m

m

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9

y

y

y

y

2

0

1

7

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Harshal Savla

Company name

AABRS Limited

Address

Langley House

Park Road

Post town

London

County/Region

Postcode

N

2

8

E

Y

Country

DX

Telephone

020 8444 2000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Liquidator's Final Account to Members**

**Hadley Project Management Limited  
- In Liquidation**

**01 September 2017**

# **HADLEY PROJECT MANAGEMENT LIMITED - IN LIQUIDATION**

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- 3** Outcome for Creditors
- 4** Distributions to Members
- 5** Liquidator's Remuneration
- 6** Conclusion

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- C** Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

# **HADLEY PROJECT MANAGEMENT LIMITED - IN LIQUIDATION**

## **1 Introduction**

- 1.1 I, Alan Simon of AABRS Limited, Langley House, Park Road, London, N2 8EY, was appointed as Liquidator of Hadley Project Management Limited (the **Company**) on 20 July 2016.
- 1.2 The trading address of the Company was Basement, 11 The Broadway, Woodford Green, Essex, IG8 0HL.
- 1.3 The registered office of the Company was changed to Langley House, Park Road, London, N2 8EY and its registered number is 07232943.
- 1.4 The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the periods 20 July 2016 until 19 July 2017 and 20 July 2017 until 1 September 2017.

## **2 Progress of the Liquidation**

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period 20 July 2016 until 19 July 2017 with a comparison to the Director's Declaration of Solvency, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.2 At Appendix B, I have provided an account of my Receipts and Payments for the period 20 July 2017 until 1 September 2017 with a comparison to the Director's Declaration of Solvency, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.3 Further information on the Liquidator's remuneration can be found in section 5 below.
- 2.4 The Company's assets were realised as follows:

### **2.5 Cash Held in AABRS Client Account**

- 2.4.1. The Declaration of Solvency stated cash held in the AABRS client account was estimated to realise a sum of £1,322,452.20 and £1,322,452.20 was realised during the period 20 July 2016 until 19 July 2017.

### **2.6 Cash at Bank**

- 2.5.1 No provision was made on the Declaration of Solvency for cash at bank however £162.32 was realised following reconciliation of the Company's bank account during the period 20 July 2016 until 19 July 2017.

### **Unrealisable Assets**

- 2.6 The asset included within the Declaration of Solvency have been realised and there are no known unrealised assets.

## **HADLEY PROJECT MANAGEMENT LIMITED - IN LIQUIDATION**

### **3 Outcome for Creditors**

#### **Secured Creditors**

3.1 There is no secured creditor registered at Companies House.

#### **Preferential Creditors**

3.2 No preferential creditors' claims were anticipated and none have been received.

#### **Unsecured Creditors**

3.2 I received claims totalling £185,842.84 from HM Revenue and Customs.

3.3 I can confirm that HM Revenue and Customs was paid in full, together with statutory interest of 8% covering the period since my appointment. Payment of £185,883.57 was issued on 22 July 2016.

### **4 Distributions to Members**

4.1 The following distribution in specie to members has been made:

- A first interim dividend of £567,784.31 per Ordinary £1 share on 25 July 2016 totalling £1,135,568.63

4.2 The following distribution in cash to members has been made:

- A second and final dividend of £236.34 per Ordinary £1 share on 20 June 2017 totalling £252.68

4.3 Dividends totalling £1,135,821.31 have been distributed to members.

### **5 Liquidator's Remuneration**

5.1 The Members approved that the Liquidator's pre-appointment fee of £3,000 plus VAT and disbursements be paid as an expense of the Liquidation by the Liquidator if not discharged prior to his appointment.

5.2 The Liquidator's category 2 disbursements were payable on the basis of AABRS Limited's published tariff, disclosed to the member prior to the General Meeting.

5.3 The pre-appointment fee of £3,000 plus VAT was received prior to my appointment.

5.4 The following expenses and disbursements were drawn:

<b>Charged By</b>	<b>Brief Description of Services Provided</b>	<b>Costs Incurred £</b>
AUA Insolvency Risk Services Ltd	Bonding	690.00
Courts Advertising Ltd	Statutory Advertising	231.00

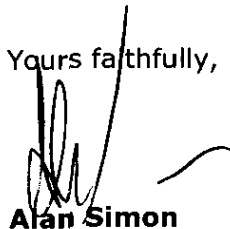
## **HADLEY PROJECT MANAGEMENT LIMITED - IN LIQUIDATION**

- 5.5 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.6 A copy of 'A Shareholders' Guide to Liquidators' Fees is available on request or can be downloaded from the firm's website at <http://www.aabrs.com/resources/creditors-guides>.

### **6 Conclusion**

- 6.1 A copy of the final account will now be delivered to the Registrar of Companies within 14 days of the date on which the final account is made up to, following which I will vacate office as liquidator and be released under section 171 of the Insolvency Act 1986.

Yours faithfully,



**Alan Simon**  
Liquidator

Enc.



# Appendix A

## Hadley Project Management Limited (In Liquidation) Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 20/07/2016 To 19/07/2017 £	From 20/07/2016 To 19/07/2017 £
	<b>ASSET REALISATIONS</b>		
1,322,452.20	Cash held in AABRS Client account	1,322,452.20	1,322,452.20
	Cash at Bank	162.32	162.32
	Bank Interest Gross	21.25	21.25
		<u>1,322,635.77</u>	<u>1,322,635.77</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	690.00	690.00
	Corporation Tax	4.20	4.20
	Irrecoverable VAT	5.69	5.69
	Statutory Advertising	231.00	231.00
		<u>(930.89)</u>	<u>(930.89)</u>
	<b>UNSECURED CREDITORS</b>		
	Trade & Expense Creditors	NIL	NIL
(35,259.64)	HM Revenue & Customs (VAT)	35,267.37	35,267.37
(150,583.20)	HM Revenue & Customs (Corporation	150,616.20	150,616.20
		<u>(185,883.57)</u>	<u>(185,883.57)</u>
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shares	1,135,821.31	1,135,821.31
		<u>(1,135,821.31)</u>	<u>(1,135,821.31)</u>
<u>1,136,607.36</u>		<u><b>NIL</b></u>	<u><b>NIL</b></u>
	<b>REPRESENTED BY</b>		
			<u><b>NIL</b></u>

**Appendix B**

**Hadley Project Management Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 20/07/2017 To 01/09/2017 £	From 20/07/2016 To 01/09/2017 £
	<b>ASSET REALISATIONS</b>		
1,322,452.20	Cash held in AABRS Client account	NIL	1,322,452.20
	Cash at Bank	NIL	162.32
	Bank Interest Gross	NIL	21.25
		NIL	1,322,635.77
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	690.00
	Corporation Tax	NIL	4.20
	Irrecoverable VAT	NIL	5.69
	Statutory Advertising	NIL	231.00
		NIL	(930.89)
	<b>UNSECURED CREDITORS</b>		
	Trade & Expense Creditors	NIL	NIL
(35,259.64)	HM Revenue & Customs (VAT)	NIL	35,267.37
(150,583.20)	HM Revenue & Customs (Corporation	NIL	150,616.20
		NIL	(185,883.57)
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shares	NIL	1,135,821.31
		NIL	(1,135,821.31)
<b>1,136,607.36</b>		<b>NIL</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

# **HADLEY PROJECT MANAGEMENT LIMITED - IN LIQUIDATION**

## **Appendix C**

### **Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements**

#### **1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

#### **2 Professional Advisors**

- 2.1 On this assignment, we have not used the services of any professional advisors.

#### **3 Liquidator's Expenses & Disbursements**

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

##### **Summary of Liquidator's expenses**

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A.
- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.