

Unaudited Abbreviated Accounts Hanway Lennon Limited

For the year ended 30 June 2016

Registered number: 06751947

Abbreviated Accounts

THURSDAY



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30/03/2017

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COMPANIES HOUSE

Abbreviated Balance Sheet

As at 30 June 2016

	Note	£	2016 £	£	2015 £
Current assets					
Debtors		1,024		501	
Creditors: amounts falling due within one year		(478)		(349)	
Net current assets			<u>546</u>		<u>152</u>
Total assets less current liabilities			<u>546</u>		<u>152</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>545</u>		<u>151</u>
Shareholders' funds			<u>546</u>		<u>152</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24/3/17



D A Stead
Director

The notes on page 2 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 30 June 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Revenue recognition

Turnover represents agents commission earned from the sale of a film, based upon a percentage of gross collected receipts. Turnover is recognised upon delivery of the film.

1.3 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

1.4 Foreign currencies

Transactions denominated in foreign currencies are recorded at the rate of exchange ruling at the date of transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2. Employees

The company had no employees during the current year (2015 – nil).

3. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. Controlling parties

The parent company is Hanway Films Limited.

The ultimate controlling party is J J Thomas.