

REGISTERED NUMBER: 07526271 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

HAR PROPERTY SERVICES LTD

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for the Year Ended 31 March 2017

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HAR PROPERTY SERVICES LTD

Company Information
for the Year Ended 31 March 2017

DIRECTORS:

P Ashton
G Busuttil-Reynaud
Mrs A Horrocks

REGISTERED OFFICE:

379 Moorside Road
Urmston
Manchester
Lancashire
M41 5SD

REGISTERED NUMBER:

07526271 (England and Wales)

ACCOUNTANTS:

S Burgess & Co Ltd
11 Slayleigh Avenue
Sheffield
South Yorkshire
S10 3RA

HAR PROPERTY SERVICES LTD (REGISTERED NUMBER: 07526271)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Stocks	4	260,299	-
Cash at bank		<u>5,867</u>	<u>98,972</u>
		266,166	98,972
CREDITORS			
Amounts falling due within one year	5	<u>242,518</u>	<u>75,078</u>
NET CURRENT ASSETS		<u>23,648</u>	<u>23,894</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>23,648</u>	<u>23,894</u>
CAPITAL AND RESERVES			
Called up share capital	6	500	500
Retained earnings		<u>23,148</u>	<u>23,394</u>
SHAREHOLDERS' FUNDS		<u>23,648</u>	<u>23,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 June 2017 and were signed on its behalf by:

P Ashton - Director

Mrs A Horrocks - Director

G Busuttil-Reynaud - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

HAR Property Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year and an explanation of how the transition to FRS 102 has affected the reported financial position and performance is given in the financial statements.

Turnover

Turnover represents re-developed property sales, which are recognised when ownership of the property is legally conveyed, and, also, building services supplied, which are recognised upon completion of the work.

Work in progress

Property re-development work in progress includes all costs incurred on each project, including the original acquisition price of each property.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors and creditors due within one year

Debtors and creditors with no stated interest rate, which are due within one year, are stated at the transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income within administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4).

4. STOCKS

	31.3.17	31.3.16
	£	£
Work-in-progress	<u>260,299</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Corporation tax	-	9,965
Other creditors	27,979	27,979
Directors' current accounts	214,048	36,656
Accrued expenses	491	478
	<u>242,518</u>	<u>75,078</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	A ordinary	£1	100	100
100	B ordinary	£1	100	100
100	C ordinary	£1	100	100
100	D ordinary	£1	100	100
100	E ordinary	£1	100	100
			<u>500</u>	<u>500</u>

7. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time in the year ended 31 March 2017. There were no changes in the accounting policies arising from the transition from the previous financial reporting framework, to FRS 102. Further, there were no adjustments to the previously reported profit and loss account, or the previously reported equity shareholders funds, at the date of transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.