

ENERGISE ENTERPRISES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

ENERGISE ENTERPRISES LIMITED (REGISTERED NUMBER: 07123021)

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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ENERGISE ENTERPRISES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR: J Forbear

REGISTERED OFFICE: 22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

REGISTERED NUMBER: 07123021 (England and Wales)

ACCOUNTANTS: Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

ENERGISE ENTERPRISES LIMITED (REGISTERED NUMBER: 07123021)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		979		2,583
CURRENT ASSETS					
Debtors	4	-		9,842	
Cash at bank		<u>2,960</u>		<u>3,018</u>	
		2,960		12,860	
CREDITORS					
Amounts falling due within one year	5	<u>10,207</u>		<u>15,348</u>	
NET CURRENT LIABILITIES			<u>(7,247)</u>		<u>(2,488)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,268)</u>		<u>95</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(6,269)</u>		<u>94</u>
SHAREHOLDERS' FUNDS			<u>(6,268)</u>		<u>95</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2017 and were signed by:

J Forbear - Director

ENERGISE ENTERPRISES LIMITED (REGISTERED NUMBER: 07123021)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Energise Enterprises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised by the company in respect of services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Audio and photographic equipment	- 25% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The balance sheet shows a deficit on shareholders funds at 31 December 2016 and net current liabilities. The directors are confident that the company's trading results will improve and will be able to maintain positive cash flows for the foreseeable future. In addition J Forbear has confirmed his continued support for the company. As a result the going concern basis of accounting has been adopted.

ENERGISE ENTERPRISES LIMITED (REGISTERED NUMBER: 07123021)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. TANGIBLE FIXED ASSETS

	Audio and photographic equipment £	Computer equipment £	Totals £
COST			
At 1 January 2016 and 31 December 2016	<u>16,210</u>	<u>6,346</u>	<u>22,556</u>
DEPRECIATION			
At 1 January 2016	13,801	6,172	19,973
Charge for year	<u>1,507</u>	<u>97</u>	<u>1,604</u>
At 31 December 2016	<u>15,308</u>	<u>6,269</u>	<u>21,577</u>
NET BOOK VALUE			
At 31 December 2016	<u>902</u>	<u>77</u>	<u>979</u>
At 31 December 2015	<u>2,409</u>	<u>174</u>	<u>2,583</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	4,842
Other debtors	<u>-</u>	<u>5,000</u>
	<u>-</u>	<u>9,842</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Corporation tax	-	2,538
VAT	1,436	2,500
Directors' current accounts	<u>8,771</u>	<u>10,310</u>
	<u>10,207</u>	<u>15,348</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is J Forbear.

7. TRANSITION TO FRS 102 1A

This is the first year that the company has presented its results under FRS 102 1A. The last financial statements under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 1A was 1 January 2015. No accounting policies have changed and no adjustments made due to the change.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.