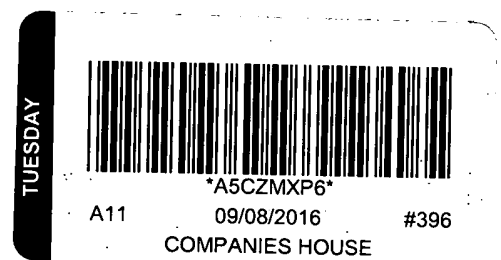


Registration number: 04589798

Hartis Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2015

NE Accountancy Services Ltd
Chartered Accountants
9 Park Parade
Roker
Sunderland
Tyne & Wear
SR6 9LU



Hartis Limited
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Hartis Limited
(Registration number: 04589798)
Abbreviated Balance Sheet at 30 November 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,036	2,545
Current assets			
Stocks		6,216	12,320
Debtors		152,243	127,680
Cash at bank and in hand		3,680	296
		162,139	140,296
Creditors: Amounts falling due within one year		(155,443)	(153,510)
Net current assets/(liabilities)		6,696	(13,214)
Total assets less current liabilities		8,732	(10,669)
Provisions for liabilities		(65)	-
Net assets/(liabilities)		8,667	(10,669)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,567	(10,769)
Shareholders' funds/(deficit)		8,667	(10,669)

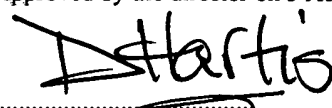
For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 August 2016




Mr D Hartis
Director

Hartis Limited

(Registration number: 04589798)

Abbreviated Balance Sheet at 30 November 2015

..... *continued*


.....
Miss M R M Ambelez
Company secretary

Hartis Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The director and company secretary have undertaken to provide sufficient funds to allow the contract to be completed.

Turnover

Turnover represents the value of work carried out during the year, net of value added tax, including amounts not yet invoiced. Margin is recognised by reference to the stage of completion, based on the lower of the percentage margin earned to date and that prudently forecast at completion

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance

Stock and long term contracts

Stock and work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based upon the selling price less anticipated costs to completion and selling costs.

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs (as described above) as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expense costs for that contract. Revenues derived from variations on contract are recognised only when they have been accepted by the customers. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hartis Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2014	11,775	11,775
At 30 November 2015	11,775	11,775
Depreciation		
At 1 December 2014	9,230	9,230
Charge for the year	509	509
At 30 November 2015	9,739	9,739
Net book value		
At 30 November 2015	2,036	2,036
At 30 November 2014	2,545	2,545

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100