

**HARDSTAFF LINBY UNLIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**HARDSTAFF LINBY UNLIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

T R Hardstaff  
J W Hardstaff  
M J Hardstaff  
Mrs C Y M Hardstaff  
Mrs A M Hardstaff

**SECRETARY:**

Mrs C Y M Hardstaff

**REGISTERED OFFICE:**

Hall Farm  
Linby  
Nottingham  
Nottinghamshire  
NG15 8AE

**REGISTERED NUMBER:**

07566574 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,616,349		1,559,966
<b>CURRENT ASSETS</b>					
Valuation		457,814		378,734	
Debtors		245,366		329,067	
Cash at bank		<u>445,208</u>		<u>264,754</u>	
		1,148,388		972,555	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>811,524</u>		<u>640,441</u>	
<b>NET CURRENT ASSETS</b>			<u>336,864</u>		<u>332,114</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,953,213</u>		<u>1,892,080</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(991,252)		(991,215)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(172,677)</u>		<u>(144,976)</u>
<b>NET ASSETS</b>			<u><u>789,284</u></u>		<u><u>755,889</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>784,284</u>		<u>750,889</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>789,284</u></u>		<u><u>755,889</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 October 2016 and were signed on its behalf by:

T R Hardstaff - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents invoiced sales of produce excluding value added tax.

Sales of produce are recognised upon despatch.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- 5% on cost
Plant and machinery	- 15% on reducing balance
Tractors	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Renewable energy equipment	- 5% on cost

**Stocks**

Stock represents the farm valuation which has been prepared by the valuers at the lower of cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	2,336,088
Additions	448,468
Disposals	(229,483)
At 31 March 2016	<u>2,555,073</u>
<b>DEPRECIATION</b>	
At 1 April 2015	776,122
Charge for year	287,159
Eliminated on disposal	(124,557)
At 31 March 2016	<u>938,724</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>1,616,349</u>
At 31 March 2015	<u>1,559,966</u>

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
HARDSTAFF LINBY UNLIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hardstaff Linby Unlimited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Hardstaff Linby Unlimited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hardstaff Linby Unlimited and state those matters that we have agreed to state to the Board of Directors of Hardstaff Linby Unlimited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hardstaff Linby Unlimited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hardstaff Linby Unlimited. You consider that Hardstaff Linby Unlimited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hardstaff Linby Unlimited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Duncan & Toplis Limited  
14 London Road  
Newark  
Nottinghamshire  
NG24 1TW

20 October 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.