

HEATHBROOK CONSTRUCTION COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2016

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FOR THE YEAR ENDED 30TH JUNE 2016

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HEATHBROOK CONSTRUCTION COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTORS: R W Powell
A M Powell

SECRETARY: R W Powell

REGISTERED OFFICE: Dale Street
Bilston
Wolverhampton
West Midlands
WV14 7JY

REGISTERED NUMBER: 01195464 (England and Wales)

ACCOUNTANTS: Hollingsworth & Co Ltd
Coppice House
Halesfield 7
Telford
Shropshire
TF7 4NA

BANKERS: National Westminster Bank PLC
65 Church Street
Bilston
Wolverhampton
West Midlands
WV14 0BF

BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		38,012		33,501
CURRENT ASSETS					
Stocks		873		8,919	
Debtors	4	123,079		187,634	
Cash at bank and in hand		<u>8,922</u>		<u>21,896</u>	
		132,874		218,449	
CREDITORS					
Amounts falling due within one year	5	<u>134,155</u>		<u>211,599</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,281)</u>		<u>6,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,731		40,351
CREDITORS					
Amounts falling due after more than one year	6		<u>11,423</u>		<u>26,279</u>
NET ASSETS			<u>25,308</u>		<u>14,072</u>
CAPITAL AND RESERVES					
Called up share capital			10,100		10,100
Retained earnings			<u>15,208</u>		<u>3,972</u>
SHAREHOLDERS' FUNDS			<u>25,308</u>		<u>14,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30TH JUNE 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th March 2017 and were signed on its behalf by:

R W Powell - Director

A M Powell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2016

1. STATUTORY INFORMATION

Heathbrook Construction Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016

3. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st July 2015	2,894	33,162	108,979	8,924	153,959
Additions	10,814	1,214	-	1,130	13,158
At 30th June 2016	<u>13,708</u>	<u>34,376</u>	<u>108,979</u>	<u>10,054</u>	<u>167,117</u>
DEPRECIATION					
At 1st July 2015	2,893	27,730	82,495	7,340	120,458
Charge for year	-	846	6,621	1,180	8,647
At 30th June 2016	<u>2,893</u>	<u>28,576</u>	<u>89,116</u>	<u>8,520</u>	<u>129,105</u>
NET BOOK VALUE					
At 30th June 2016	<u>10,815</u>	<u>5,800</u>	<u>19,863</u>	<u>1,534</u>	<u>38,012</u>
At 30th June 2015	<u>1</u>	<u>5,432</u>	<u>26,484</u>	<u>1,584</u>	<u>33,501</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st July 2015 and 30th June 2016	<u>89,570</u>
DEPRECIATION	
At 1st July 2015	63,904
Charge for year	4,949
At 30th June 2016	<u>68,853</u>
NET BOOK VALUE	
At 30th June 2016	<u>20,717</u>
At 30th June 2015	<u>25,666</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	55,476	144,274
Amount due from Heathbrook Contracts Limited	24,048	23,973
Other debtors	2,720	-
Directors' current accounts	27,317	5,890
Prepayments	<u>13,518</u>	<u>13,497</u>
	<u>123,079</u>	<u>187,634</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Pension fund loan	8,000	8,000
Hire purchase contracts	6,855	6,855
Trade creditors	62,870	96,719
Corporation tax	24,184	56,515
Social security and other taxes	4,410	2,925
VAT	10,903	23,430
Accrued expenses	16,933	17,155
	<u>134,155</u>	<u>211,599</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Pension fund loan	6,000	14,000
Hire purchase contracts	5,423	12,279
	<u>11,423</u>	<u>26,279</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th June 2016 and 30th June 2015:

	2016	2015
	£	£
R W Powell		
Balance outstanding at start of year	(1,979)	16,000
Amounts advanced	16,971	1,021
Amounts repaid	-	(19,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,992</u>	<u>(1,979)</u>
A M Powell		
Balance outstanding at start of year	8,021	22,000
Amounts advanced	4,305	5,021
Amounts repaid	-	(19,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,326</u>	<u>8,021</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HEATHBROOK CONSTRUCTION COMPANY LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Heathbrook Construction Company Limited for the year ended 30th June 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Heathbrook Construction Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Heathbrook Construction Company Limited and state those matters that we have agreed to state to the Board of Directors of Heathbrook Construction Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heathbrook Construction Company Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Heathbrook Construction Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Heathbrook Construction Company Limited. You consider that Heathbrook Construction Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Heathbrook Construction Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hollingsworth & Co Ltd
Coppice House
Halesfield 7
Telford
Shropshire
TF7 4NA

28th March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.