

Company Registration No. 01203458 (England and Wales)

**HEATH HALL (MANAGEMENT) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE WITHOUT**  
**SHARE CAPITAL)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**PAGES FOR FILING WITH REGISTRAR**

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**HEATH HALL (MANAGEMENT) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)**  
**COMPANY INFORMATION**

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<b>Directors</b>	A Benn D Walton	(Appointed 29 September 2016) (Appointed 29 September 2016)
<b>Secretary</b>	A Benn	
<b>Company number</b>	01203458	
<b>Registered office</b>	12 Heath Hall High Street Baldock Herts SG7 6DT	
<b>Accountants</b>	UHY Hacker Young PO Box 501 The Nexus Building Broadway Letchworth Garden City Herts SG6 9BL	

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**HEATH HALL (MANAGEMENT) LIMITED**  
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**HEATH HALL (MANAGEMENT) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	4		2,400		2,400
<b>Current assets</b>					
Debtors	5	1,423		1,405	
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,423)</u>		<u>(1,405)</u>	
<b>Net current assets</b>			-		-
<b>Total assets less current liabilities</b>			2,400		2,400
<b>Creditors: amounts falling due after more than one year</b>	7		(2,400)		(2,400)
<b>Net assets</b>			<u>-</u>		<u>-</u>
<b>Total equity</b>			<u>-</u>		<u>-</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24.8.17 and are signed on its behalf by:



A Benn  
Director

Company Registration No. 01203458

**HEATH HALL (MANAGEMENT) LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1 Accounting policies**

**Company information**

Heath Hall (Management) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 12 Heath Hall, High Street, Baldock, Herts, SG7 6DT.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and that Heath Hall (Management) Limited acts as a trustee in this capacity and all cash and bank balances held in the company's name are held in trust.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 December 2016 are the first financial statements of Heath Hall (Management) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. *The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.*

**1.2 Turnover**

Turnover represents amounts receivable for services net of trade discounts.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Not depreciated
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

**1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

**HEATH HALL (MANAGEMENT) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**1 Accounting policies**

**(Continued)**

**1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.6 Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Impairment of financial assets***

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

***Classification of financial liabilities***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.7 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**HEATH HALL (MANAGEMENT) LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**2 Taxation**

No provision for corporation tax has been made as this company is a not for profit organisation and is not subject to corporation tax.

**3 Prior year adjustment**

Previously the company has reported transactions it undertook on behalf of the leaseholders of the property as its own. The position has been amended by way of a prior year adjustment, resulting in the funds accumulated in the company being redesignated as belonging to the leaseholders as a body.

**4 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2016 and 31 December 2016	2,400
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 January 2016 and 31 December 2016	-
	<u>          </u>
<b>Carrying amount</b>	
At 31 December 2016	2,400
	<u>          </u>
At 31 December 2015	2,400
	<u>          </u>

**5 Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	1,423	1,405
	<u>          </u>	<u>          </u>

**6 Creditors: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	1,423	1,405
	<u>          </u>	<u>          </u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
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**7 Creditors: amounts falling due after more than one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,400	2,400
	<u>2,400</u>	<u>2,400</u>