

COMPANY REGISTRATION NUMBER 02639256

**HENSTRIDGE ENGINEERING AND AUTOMOTIVE DEVELOPMENTS  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**30 September 2016**

**CHALMERS & CO (SW) LIMITED**

Chartered Accountants

Trading as Chalmers & Co.

6 The Linen Yard

South Street

Crewkerne

Somerset

TA18 8AB

**HENSTRIDGE ENGINEERING AND AUTOMOTIVE  
DEVELOPMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 September 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		6,956	9,341
<b>CURRENT ASSETS</b>			
Stocks		300	300
Debtors		2,202	3,532
Cash at bank and in hand		18,983	14,048
		<u>21,485</u>	<u>17,880</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>22,727</u>	<u>20,546</u>
<b>NET CURRENT LIABILITIES</b>		<b>( 1,242)</b>	<b>( 2,666)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>5,714</b>	<b>6,675</b>
<b>CREDITORS: Amounts falling due after more than one year</b>		<b>10</b>	<b>10</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>1,099</b>	<b>1,489</b>
		<u>4,605</u>	<u>5,176</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	<b>100</b>	<b>100</b>
Profit and loss account		<b>4,505</b>	<b>5,076</b>
<b>SHAREHOLDERS' FUNDS</b>		<b>4,605</b>	<b>5,176</b>

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 June 2017 .

P. White

Company Registration Number: 02639256

# **HENSTRIDGE ENGINEERING AND AUTOMOTIVE DEVELOPMENTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property- 10% straight line basis

Fixtures & Fittings- 25% p.a. reducing balance basis

Motor Vehicles- 25% p.a. reducing balance basis

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

In accordance with Financial Reporting Standard for Smaller Entities (effective January 2015) (FRSSE), the difference between the accounting treatment and tax treatment for depreciation in respect of accelerated capital allowances and other timing differences, is provided in full. Provision is made, or recovery anticipated, where timing differences have originated but not reversed by the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 2. FIXED ASSETS

### Tangible Assets

£

#### COST

At 1 October 2015 and 30 September 2016

38,360

#### DEPRECIATION

At 1 October 2015

29,019

Charge for year

2,385

At 30 September 2016

31,404

#### NET BOOK VALUE

At 30 September 2016

6,956

At 30 September 2015

9,341

### 3. SHARE CAPITAL

#### Authorised share capital:

	2016	2015
	£	£
1,900 Ordinary shares of £ 1 each	1,900	1,900
100 Preference shares of £ 1 each	100	100
	-----	-----
	2,000	2,000
	-----	-----

#### Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100

Preference shares of £ 1 each	<b>10</b>	<b>10</b>	10	10
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	<b>110</b>	<b>110</b>	110	110
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			<b>2016</b>	2015
<b>Amounts presented in equity:</b>			<b>£</b>	£
100 Ordinary shares of £ 1 each			<b>100</b>	100
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<b>Amounts presented in liabilities:</b>				
10 Preference shares of £ 1 each			<b>10</b>	10
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The preference shares have the same voting rights as the ordinary shares, and have priority on the repayment of capital on the winding up of the Company. Dividends payable on these shares are payable at a rate determined by the shareholders.

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