Registered Number 08044255

HERIP LIMITED

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	1	988,909	650,527
		988,909	650,527
Creditors: amounts falling due within one year		(525,643)	(132,702)
Net current assets (liabilities)		(525,643)	(132,702)
Total assets less current liabilities		463,266	517,825
Total net assets (liabilities)		463,266	517,825
Capital and reserves			
Called up share capital	2	537,834	537,834
Profit and loss account		(74,568)	(20,009)
Shareholders' funds		463,266	517,825

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 August 2017

And signed on their behalf by:
Clive William Lantsbery, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2016

1 Tangible fixed assets

	£
Cost	
At 1 January 2016	650,527
Additions	338,382
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	988,909
Depreciation	
At 1 January 2016	-
Charge for the year	-
On disposals	-
At 31 December 2016	-
Net book values	
At 31 December 2016	988,909
At 31 December 2015	650,527

2 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2
537,832 Redeemable Preference shares of £1 each	537,832	537,832

3 Accounting Policies

Basis of measurement and preparation of accounts

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is charged across the expected economic life of the assets with reference to the residual values:

Asset class - Depreciation method and rate

Land and buildings - no charge

Other accounting policies

Financial instruments:

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.