

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 April 2016**

**for**

**HG Music Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Company Information  
for the Year Ended 30 April 2016**

**DIRECTOR:** Mr R M Corcoran

**SECRETARY:** Mrs J Corcoran

**REGISTERED OFFICE:** 38 Stockbridge Road  
Winchester  
Hampshire  
SO23 7BZ

**REGISTERED NUMBER:** 08032169 (England and Wales)

**ACCOUNTANTS:** Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Abbreviated Balance Sheet**  
**30 April 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Stocks		20,826	27,503
Debtors		-	146
Cash at bank and in hand		<u>4,270</u>	<u>2,015</u>
		25,096	29,664
<b>CREDITORS</b>			
Amounts falling due within one year		<u>26,111</u>	<u>30,478</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,015)</u>	<u>(814)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,015)</u>	<u>(814)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	1	1
Profit and loss account		<u>(1,016)</u>	<u>(815)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,015)</u>	<u>(814)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 October 2016 and were signed by:

Mr R M Corcoran - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**3. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr R M Corcoran.

By virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.