

# Hickstead Estates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

Taylor Brooker Accountancy Limited  
Chartered Accountants  
Suite 122  
70 Churchill Square  
Kingshill  
West Malling  
Kent  
ME19 4YU

# Hickstead Estates Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Hickstead Estates Limited  
for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hickstead Estates Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Hickstead Estates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hickstead Estates Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hickstead Estates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hickstead Estates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hickstead Estates Limited. You consider that Hickstead Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hickstead Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

For and on behalf of

Taylor Brooker Accountancy Limited

Chartered Accountants

Suite 122

70 Churchill Square

Kingshill

West Malling

Kent

ME19 4YU

28 September 2016

**Hickstead Estates Limited**  
**(Registration number: 01056739)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		557,868	562,053
<b>Current assets</b>			
Debtors		25,395	37,441
Cash at bank and in hand		361,373	83,905
		386,768	121,346
Creditors: Amounts falling due within one year		(102,215)	(58,122)
Net current assets		284,553	63,224
Total assets less current liabilities		842,421	625,277
Provisions for liabilities		(29,253)	(16,253)
Net assets		813,168	609,024
<b>Capital and reserves</b>			
Called up share capital	4	2,500	2,500
Revaluation reserve		400,514	400,514
Profit and loss account		410,154	206,010
Shareholders' funds		813,168	609,024

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 September 2016 and signed on its behalf by:

.....  
Mrs Alison Baker  
Company secretary and director

The notes on pages 3 to 4 form an integral part of these financial statements.

**Hickstead Estates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover comprises total income less refunds from services rendered during the year. This represents the income from the primary activity of the company. The company also derives significant income from rents received on properties let, and from granting extensions to leases on freeholds held, and this income is accounted for as "other operating income"

**Depreciation**

Fixed Assets were depreciated on a basis calculated to write the cost less estimated residual value off over the useful economic life of the asset. The directors review the estimated residual value of all properties at the balance sheet date, and because in all cases this exceeds the original cost or valuation, the charge to depreciation for properties is zero. The following rates are used

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	20% reducing balance
Land & Buildings	straight line 2% pa

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Hickstead Estates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2015	563,936	563,936
Disposals	<u>(6,068)</u>	<u>(6,068)</u>
At 31 December 2015	<u>557,868</u>	<u>557,868</u>
<b>Depreciation</b>		
At 1 January 2015	1,883	1,883
Eliminated on disposals	<u>(1,883)</u>	<u>(1,883)</u>
At 31 December 2015	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 31 December 2015	<u>557,868</u>	<u>557,868</u>
At 31 December 2014	<u>562,053</u>	<u>562,053</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	<u>-</u>	<u>5,752</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2,500	2,500	2,500	2,500

**Hickstead Estates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**

**..... continued**

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