

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2015

FOR

HIGHWAY TACHOGRAPH & AUTO CENTRE LTD

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FOR THE YEAR ENDED 30TH NOVEMBER 2015

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HIGHWAY TACHOGRAPH & AUTO CENTRE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2015

DIRECTOR: M F Allsopp

REGISTERED OFFICE: 38 Dixon Street
Wolverhampton
West Midlands
WV2 2BP

REGISTERED NUMBER: 08141732 (England and Wales)

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		7,000		8,000
Tangible assets	3		<u>8,698</u>		<u>10,946</u>
			15,698		18,946
CURRENT ASSETS					
Stocks		3,000		5,000	
Debtors		20,065		21,605	
Cash at bank		<u>2,729</u>		<u>1,354</u>	
		25,794		27,959	
CREDITORS					
Amounts falling due within one year		<u>22,425</u>		<u>33,901</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>3,369</u>		<u>(5,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,067		13,004
PROVISIONS FOR LIABILITIES			<u>1,250</u>		<u>1,609</u>
NET ASSETS			<u>17,817</u>		<u>11,395</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>17,816</u>		<u>11,394</u>
SHAREHOLDERS' FUNDS			<u>17,817</u>		<u>11,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5th August 2016 and were signed by:

M F Allsopp - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st December 2014 and 30th November 2015	<u>10,000</u>
AMORTISATION	
At 1st December 2014	2,000
Amortisation for year	<u>1,000</u>
At 30th November 2015	<u>3,000</u>
NET BOOK VALUE	
At 30th November 2015	<u>7,000</u>
At 30th November 2014	<u>8,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2014	
and 30th November 2015	<u>17,211</u>
DEPRECIATION	
At 1st December 2014	6,265
Charge for year	<u>2,248</u>
At 30th November 2015	<u>8,513</u>
NET BOOK VALUE	
At 30th November 2015	<u>8,698</u>
At 30th November 2014	<u>10,946</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.